
CHAPTER 311—S.F.No.2056**[Not Coded]**

An act relating to the cities of Duluth and Orr in St. Louis county; authorizing residential property rehabilitation loans and grants and authorizing the issuance of bonds for acquisition and betterment of a municipal fire hall and city hall.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. DULUTH AND ORR, CITIES OF; REHABILITATION LOANS. Notwithstanding any contrary provision of law, charter or ordinance, in addition to powers presently held by the housing and redevelopment authority of Duluth, the authority shall have the power to make loans and grants to property owners for the purpose of rehabilitation of residential properties within the city of Duluth, including grants to reduce the effective interest rate on rehabilitation loans made by third parties.

Sec. 2. Section 1 shall be in effect upon its approval by the governing body of the city of Duluth and upon compliance with the provisions of Minnesota Statutes, Section 645.021.

Sec. 3. The city of Orr, by resolution or resolutions of its city council, may issue general obligation bonds of the city in a total aggregate principal amount not to exceed \$125,000 to finance the acquisition and betterment of a municipal fire hall and city hall. These obligations shall be issued and sold in accordance with the further provisions of Minnesota Statutes, Chapter 475 except that no election shall be required to authorize their issuance and the amount of obligations issued shall not be included in computing any debt limit applicable to the city, nor shall the taxes required to be levied to pay the principal of and interest on the bonds be subject to any levy limitation, or be included in computing any levy limitation applicable to the city.

Sec. 4. All bonds issued pursuant to section 3 shall be secured by a pledge of the full faith and credit of the city and the city is authorized and required to levy taxes upon all taxable property in the city without limitation as to rate or amount for the payment of the principal of and interest on the bonds.

Sec. 5. Sections 3 and 4 are effective upon its approval by the governing body of the city of Orr and upon compliance with Minnesota Statutes, Section 645.021.

Approved April 13, 1976.

Changes or additions indicated by underline deletions by ~~strikeout~~