117.155.

Approved March 24, 1976.

CHAPTER 73—S.F.No.1862

An act relating to motor vehicles; registration and taxation; removing certain requirements for notarization; amending Minnesota Statutes, 1975 Supplement, Section 168.10, Subdivision 1.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes, 1975 Supplement, Section 168.10, Subdivision 1, is amended to read:

168.10 MOTOR VEHICLES; REGISTRATION; CLASSIC CARS: COLLECTOR'S VEHICLES. Subdivision 1. APPLICATION. Except as provided in subdivisions 1a, 1b, and 1c of this section, every owner of any motor vehicle in this state, not exempted by section 168.012 or section 168.26, shall as soon as he shall become the owner thereof and annually thereafter during the period November 15 to March 1 following, both dates inclusive, file with the registrar on a blank provided by him a listing for taxation and application for the registration of such vehicle, stating the name and address of the owner, the name and address of the person from whom purchased, make of motor vehicle, year and number of the model, manufacturer's identification number and serial number, type of body, the weight of the vehicle in pounds. for trailers only, its rated load carrying capacity and for buses only, its seating capacity, and such other information as the registrar may require. The owner shall make an oath or affirmation before some officer authorized by law to administer oaths or affirmations that the statements made are correct and true; and Any false statement wilfully and knowingly made in regard thereto shall be deemed perjury and punished accordingly. Such listing for taxation and application for registration need not be sworn to when the applicant is listing the same vehicle for taxation and registration for the second or any succeeding time; unless he elects to pay registration tax thereon for a different gross weight or carrying capacity than for the previous registration. The listing and application for registration by dealers or manufacturers' agents within the state, of motor vehicles received for sale or use within the state shall be accepted as compliance with the requirements of this chapter, imposed upon the manufacturer.

Registration shall be refused a motor vehicle if the original identification or serial number has been destroyed, removed, altered, covered or defaced. However, if the registrar is satisfied on the sworn statements of the owner or such other persons as he may deem advisable that the applicant is the legal owner, a special identification num-

Changes or additions indicated by underline deletions by strikeout

ber in the form prescribed by the registrar shall be assigned such motor vehicle. When it has been determined that the number had been affixed to such vehicle in a manner prescribed by the registrar, the vehicle may thereafter be registered in the same manner as other motor vehicles. In the case of a new or rebuilt motor vehicle manufactured or assembled without an identification or serial number, the registrar may assign an identification number to such motor vehicle in the same manner as prescribed heretofore.

Approved March 24, 1976.

CHAPTER 74—S.F.No.1967

An act relating to trusts; administration of express trusts by cities; amending Minnesota Statutes 1974. Section 501.11.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1974, Section 501.11, is amended to read:

- 501.11 **EXPRESS TRUSTS; ADMINISTRATION BY CITIES.** Express trusts may be created for any of the following purposes:
 - (1) To sell lands for the benefit of creditors;
- (2) To sell, mortgage, or lease lands for the benefit of legatees, or for the purpose of satisfying any charge thereon;
- (3) To receive the rents and profits of lands, and apply them to the use of any person, during the life of such person, or for any shorter term, subject to the rules prescribed in chapter 500:
- (4) To receive the rents and profits of lands, and to accumulate the same, for either of the purposes, and within the limits prescribed in chapter 500;
- (5) To receive and take charge of any money, stocks, bonds, or valuable chattels of any kind and to invest and loan the same for the benefit of the beneficiaries of such express trust; and the district courts of the state shall, upon petition and hearing, have power to appoint a trustee for the purpose herein set forth, requiring such trustee to give such bond for the faithful execution of such express trust as to the court may seem right and proper; and express trusts created under the provisions of this paragraph shall be administered under the direction of the court;
- (6) For the beneficial interests of any person, whether such trust

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