

person in return for his services in driving the van.

Sec. 12. The sum of \$100,000 is appropriated to the commissioner of administration from the general fund to carry out the purposes of sections 1 to 4 of this act.

Sec. 13. Minnesota Statutes 1974, Section 16.755, is repealed.

Sec. 14. Section 5 of this act is effective January 1, 1977, and the remainder of the act is effective the day following final enactment. Sections 1 to 4 of this act shall expire June 30, 1979.

Approved April 9, 1976.

CHAPTER 234—HF.No.1519

An act relating to the city of St. Paul; providing for and authorizing issuance of general obligation bonds for capital improvement budget purposes and for expending moneys for the capitol area; amending Minnesota Statutes 1974, Section 15.50, Subdivision 3; and Laws 1971, Chapter 773, Sections 1, Subdivision 1, as amended, and 4; repealing Laws 1971, Chapter 773, Section 1, Subdivision 2, as amended.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Laws 1971, Chapter 773, Section 1, as amended by Laws 1974, Chapter 351, Section 5, Subdivision 1, is amended to read:

Section 1. **ST. PAUL, CITY OF; CAPITAL IMPROVEMENTS PROGRAM.** ~~Subdivision 1.~~ Notwithstanding any provision of the charter of the city of St. Paul, the council of said city shall have power by a resolution adopted by five affirmative votes of all its members to authorize the issuance and sale of general obligation bonds of the city in an amount of ~~\$4,500,000~~ \$6,500,000 for each calendar year for a four year period commencing with the year ~~1972~~ 1976, for the payment of which the full faith and credit of the city is irrevocably pledged.

Sec. 2. Laws 1971, Chapter 773, Section 4, is amended to read:

Sec. 4. No proceeds of any bonds issued pursuant to section 1 hereof shall be expended for the construction or equipment of any portion of the St. Paul auditorium or civic center connected thereto; nor shall any such proceeds be expended for the acquisition or betterment of the building known as the Lowry Medical Arts Annex. All bonds issued under this act shall mature at any time or times within ten years from the date of issue.

Sec. 3. Subdivision 1. Notwithstanding any provision of law or the

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charter of the city of St. Paul to the contrary, any issue of revenue bonds authorized by the port authority of the city of St. Paul shall be issued only with the consent of the city council of the city of St. Paul by a resolution adopted in accordance with law.

Subd. 2. IMPAIRMENT OF EXISTING OBLIGATIONS. No existing obligation, contract, agreement, collective bargaining agreement, fringe benefit plan, or covenant made or entered into by the St. Paul port authority shall be in any manner impaired by the adoption of this act.

Subd. 3. Notwithstanding any other law or charter provision to the contrary the council may, by resolution adopted by a majority of the council, place any employees of the port authority under the direction, supervision or control of the mayor or another department of the city of St. Paul.

Sec. 4. Subdivision 1. CITY COUNCIL AS COMMISSIONERS OF HOUSING AND REDEVELOPMENT AUTHORITY. Notwithstanding the provisions of Laws 1963, Chapter 514, Minnesota Statutes, Section 462.425, or any other law or the charter of the city of St. Paul to the contrary, commencing January 1, 1977, the housing and redevelopment authority of the city of St. Paul shall consist of the members of the city council of the city of St. Paul.

Subd. 2. IMPAIRMENT OF EXISTING OBLIGATIONS. No existing obligation, contract, agreement, collective bargaining agreement, fringe benefit plan, or covenant made or entered into by the housing and redevelopment authority of the city of St. Paul shall be in any manner impaired by the adoption of this act.

Subd. 3. Notwithstanding any other law or charter provision to the contrary the housing and redevelopment authority of the city of St. Paul may, by resolution adopted by a majority of the commissioners, place any employees of the housing and redevelopment authority of the city of St. Paul under the direction, supervision or control of the mayor or any department of the city of St. Paul.

Subd. 4. The establishment of the St. Paul city council as the commissioners of the St. Paul housing and redevelopment authority or placement of any employees under the direction, supervision or control of the mayor or any department of the city, shall not affect rights of any employees of the housing and redevelopment authority, including but not limited to any rights pursuant to an existing collective bargaining agreement or fringe benefit plan. The employees shall remain as employees of the housing and redevelopment authority and shall not be employees of the city of St. Paul.

Sec. 5. Notwithstanding any other provision of law or the city charter to the contrary, the city council of the city of St. Paul shall appoint a citizens advisory committee on housing and redevelopment to

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assist the council in carrying out its duties under sections 3 and 4 of this act.

Sec. 6. Minnesota Statutes 1974, Section 15.50, Subdivision 3, is amended to read:

Subd. 3. The administrative and planning expenses of the commission shall be borne by the state. The expenses of the commission for competition premiums, land acquisition or improvement or any other capital expenditures in or upon properties owned or to be owned by the state shall be borne by the state. The expenses of any other public body for such expenditures shall be borne by the body concerned. The city of Saint Paul ~~shall hold~~ may expend moneys currently in the city of Saint Paul Capitol Approach Improvement Fund established by Laws 1945, Chapter 315, and acts amendatory thereof ~~until such time as the legislature may require the commission to request these funds for planning and development purposes in the capitol area. Upon such request by the commission, the city shall expend such funds in the manner and for the purposes specified by the request for capital improvements contained in the city's approved capital improvement budget. The budget is to be adopted in accordance with the provisions contained in the city charter .~~

Sec. 7. Laws 1971, Chapter 773, Section 1, Subdivision 2, as amended by Laws 1974, Chapter 351, Section 5, is repealed.

Sec. 8. This act shall become effective only after its approval by a majority of the governing body of the city of St. Paul and upon compliance with the provisions of Minnesota Statutes, Section 645.021.

Approved April 9, 1976.

CHAPTER 235—H.F.No.1828

[Coded in Part]

An act relating to industrial loan and thrift companies; requiring approval of name by commissioner of banks; regulating renewals of loans and refunds of interest or discounts; amending Minnesota Statutes 1974, Sections 53.03, by adding a subdivision; and 53.07; and Minnesota Statutes, 1975 Supplement, Sections 53.04; and 53.05.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1974, Section 53.03, is amended by adding a subdivision to read:

Subd. 2a. INDUSTRIAL LOAN AND THRIFT COMPANIES; SELECTION OF NAME, CHANGE OF NAME. Before filing the certificate

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