of natural resources region except that two members shall be appointed from region number one. The four members heretofore appointed shall serve for the balance of the terms for which they were appointed. The fifth member shall be appointed for a term of five years. Thereafter as vacancies occur all appointments shall be made for terms of five years. The commission shall keep a record of its official actions, and may perform such acts, hold such public hearings, and promulgate such rules and regulations as may be necessary for the execution of its functions under this chapter. The commission shall be responsible to the commissioner of natural resources and shall continue to exercise all powers and duties as conferred upon it by law.

Sec. 2. This act is effective the day following final enactment.

Approved June 4, 1975.

## CHAPTER 421-H.F.No.1428

## [Coded in Part]

An act relating to economic development, including Indian organizations in the definition of a redevelopment area to provide eligibility for certain economic loans; amending Minnesota Statutes 1974, Sections 472.03, Subdivision 3, and by adding subdivisions; and 472.11, by adding a subdivision.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

- Section 1. Minnesota Statutes 1974, Section 472.03, Subdivision 3, is amended to read:
- Subd. 3. ECONOMIC DEVELOPMENT; LOANS; INDIANS. "Local agency" means the area or municipal redevelopment agencies created or authorized to be created by sections 472.01 to 472.16, or the governing body of any Indian tribe or any entity established and recognized by that governing body.
- Sec. 2. Minnesota Statutes 1974, Section 472.03, is amended by adding a subdivision to read:
- Subd. 12. "Indian economic enterprise" means any commercial, industrial, or business activity established or organized for the purpose of profit, at least 51 percent of which is owned by persons of 25 percent or more Indian blood.
- Sec. 3. Minnesota Statutes 1974, Section 472.03, is amended by adding a subdivision to read:
- Subd. 13. "Indian tribe" means any group qualifying under Public Law 93-262, Section 3.
- Changes or additions indicated by underline deletions by strikeout

- Sec. 4. Minnesota Statutes 1974, Section 472.11, is amended by adding a subdivision to read:
- Subd. 7. In the case of any redevelopment project to be established or assisted by participation of an Indian organization, the Indian organization shall establish to the satisfaction of the state agency that the project is an Indian economic enterprise.
- Sec. 5. EFFECTIVE DATE. This act shall be effective the day following final enactment.

Approved June 4, 1975.

## CHAPTER 422—H.F.No.1441

## [Coded in Part]

An act relating to municipalities; industrial development; authorizing municipalities to enter into certain loan agreements and sale contracts; amending Minnesota Statutes 1974, Sections 474.01, Subdivisions 1, 5, 6, 7 and 8, 474.02, Subdivisions 2, 3, 4, and by adding subdivisions; 474.03; 474.04; 474.05; 474.06; 474.08; 474.09; 474.10, Subdivisions 1 and 4; 474.11; 474.12; and 474.13; Chapter 474, by adding a section.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1974, Section 474.01, Subdivision 1, is amended to read:

- 474.01 MUNICIPALITIES; MUNICIPAL INDUSTRIAL DEVELOP-MENT; LOANS; SALES; CITATION; POLICIES, PURPOSES AND FINDINGS. Subdivision 1. Sections 474.01 to 474.13 Chapter 474 may be cited as the Minnesota municipal industrial development act. Its purposes and the conditions creating the necessity for its enactment are found and determined by the legislature to be as stated in this section.
- Sec. 2. Minnesota Statutes 1974, Section 474.01, Subdivision 5, is amended to read:
- Subd. 5. Through the authorization and creation of housing and redevelopment authorities, port authorities, and area and municipal redevelopment agencies the legislature has sought to provide monetary aids for the redevelopment of blighted areas, marginal lands, and areas of substantial and persistent unemployment. By the use of the powers and procedures described in sections 474.01 to 474.13 for the assembling and sale or lease of lands for industrial and commercial use and, where found by the governing body to be desirable, the construction and leasing of facilities for this kind of use, to be financed through the

Changes or additions indicated by underline deletions by strikeout