CHAPTER 277—S.F.No.874

An act relating to the state board of investment; authorizing investment of state retirement system funds in obligations guaranteed by the federal small business administration; amending Minnesota Statutes 1974, Section 11.16, Subdivision 9.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1974, Section 11.16, Subdivision 9, is amended to read:

Subd. 9. **RETIREMENT; STATE RETIREMENT SYSTEM; INVESTMENT OF FUNDS; OBLIGATIONS ISSUED BY AGENCY OF UNITED STATES.** Bonds, debentures, or other obligations issued by any agency or instrumentality of the United States and obligations guaranteed by the federal small business administration are legal investments for the purposes of this section.

Approved June 2, 1975.

CHAPTER 278—S.F.No.888

An act relating to counties; publication of financial statements; extending the time for publication and removing the requirement to publish certain detailed accounts; amending Minnesota Statutes 1974, Section 375.17.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1974, Section 375.17, is amended to read:

375.17 **COUNTIES; PUBLICATION OF FINANCIAL STATEMENTS.** Annually, not later than the first Tuesday after the first Monday in February March , the county board shall make a full and accurate statement of the receipts and expenditures of the preceding year, which shall contain a statement of the assets and liabilities, a summary of receipts, disbursements, and balances of all county funds together with a detailed statement of each fund account together with an itemized account of amounts paid out, to whom, and for what purpose, under the form and style prescribed by and on file with the state auditor, which prescribed form and any changes or modifications thereof shall so far as practical be uniform for all counties and shall be approved by the attorney general and the state printer and within 30 days thereafter shall cause the same to be published for one issue in some newspaper

Changes   or   additions   indicated   by   underline   deletions   by   strikeout