

Sec. 8. Sections 1 to 3 and sections 6 and 7 shall become effective only after its approval by a majority of the governing body of the city of Saint Paul, and upon compliance with the provisions of Minnesota Statutes, Section 645.021.

Approved June 2, 1975.

---

**CHAPTER 262—S.F.No.39**

*An act relating to taxation; providing exemptions from the motor vehicle excise tax; amending Minnesota Statutes 1974, Section 297B.03.*

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1974, Section 297B.03, is amended to read:

**297B.03 MOTOR VEHICLES; EXCISE TAX; EXEMPTIONS.** There is specifically exempted from the provisions of this chapter and from computation of the amount of tax imposed by it the following:

(1) Purchase or use of any motor vehicle by any person described in and subject to the conditions provided in section 297A.25, subdivision 1, clauses (j), (p) and (s).

(2) Purchase or use of any motor vehicle by any person who was a resident of another state at the time of the purchase and who subsequently becomes a resident of Minnesota, provided the purchase occurred more than 60 days prior to the date such person moved his residence to the state of Minnesota.

(3) Purchase or use of any motor vehicle by any person making a valid election to be taxed under the provisions of section 297A.211.

(4) Purchase or use of any motor vehicle previously registered in the state of Minnesota by any corporation or partnership when such transfer constitutes a transfer within the meaning of sections 351 or 721 of the Internal Revenue Code of 1954, as amended through December 31, 1974.

Approved June 2, 1975.

Changes or additions indicated by underline deletions by ~~strikeout~~