

for any such child or children shall not exceed the sum of 40 units per month.

This section shall apply to the firemen's relief association in the city of Duluth in lieu of the provisions of Minnesota Statutes, Section 69.48.

Sec. 3. Laws 1955, Chapter 188, Section 8, is repealed.

Sec. 4. This act is effective upon approval by the city council of the city of Duluth and upon compliance with Minnesota Statutes, Section 645.021.

Approved May 15, 1975.

CHAPTER 128—H.F.No.1292

An act relating to crime prevention; increasing the compensation for dependents of peace officers killed in the line of duty; amending Minnesota Statutes 1974, Section 352E.04.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1974, Section 352E.04, is amended to read:

352E.04 PEACE OFFICERS; DEATH BENEFITS TO DEPENDENTS; DISBURSEMENTS. Upon certification to the governor by the administrator of any state or governmental subdivision employing peace officers that a peace officer employed by that state or governmental subdivision within this state has been killed in the line of duty, leaving a spouse or one or more eligible dependents, the ~~auditor-commissioner of finance~~ shall, subject to the approval of the workmen's compensation commission, pay ~~the sum of \$25,000~~ \$50,000 as follows:

- (a) If there is no dependent child, to the spouse;
- (b) If there is no spouse, to the dependent child or children in equal shares;
- (c) If there are both a spouse and one or more dependent children, one half to the spouse and one half to the child or children, in equal shares;
- (d) If there is no surviving spouse or dependent child or children, to the parent or parents dependent for support on the decedent, in equal shares;

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(e) If there is no surviving spouse or dependent child, children or parent, then there shall be no payment made from the peace officers benefit fund. For the purpose of sections 352E.01 to 352E.05, killed in the line of duty shall not include any peace officer who dies as a result of a heart attack.

Sec. 2. This act is effective the day following its final enactment.

Approved May 15, 1975.

CHAPTER 128—H.F.No.1494

An act relating to insurance; providing for use of life insurance mortality tables and interest rates by fraternal beneficiary associations; amending Minnesota Statutes 1974, Sections 64A.21; 64A.24, Subdivision 1; 64A.25, Subdivision 4.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1974, Section 64A.21, is amended to read:

64A.21 INSURANCE; FRATERNAL BENEFICIARY ASSOCIATIONS; MORTALITY TABLES AND INTEREST RATES; NON-FORFEITURE PROVISIONS, CASH SURRENDER VALUES, CERTIFICATE LOANS, RESERVES AND OTHER OPTIONS. Any association may grant to its members paid-up and extended protection, or such withdrawal equities as its constitution and laws may provide; provided that:

(1) These grants shall in no case exceed in value the portion of the reserves to the credit of the members to whom they are made;

(2) The association shall show, by an annual valuation made by a competent actuary approved by the commissioner, that it is accumulating and maintaining for the benefit of these members the reserves required by the American Experience table of mortality, with interest at the rate of four percent per annum, or by the National Fraternal Congress table of mortality, with interest at the rate of four percent per annum, or by the mortality tables and interest rates prescribed by law for life insurance companies. The association shall carry as a liability the reserves so determined;

(3) The assets representing these reserves shall be held in trust for these members separate and distinct from assets belonging to members holding certificates on which these reserves are not maintained;

(4) The assets so held in trust shall not be used to pay any claims

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