CHAPTER 84—H.F.No.967

[Not Coded]

An act authorizing the city of Plymouth to refund temporary improvement bonds issued in the years 1969 to 1975; amending Laws 1971, Chapter 557, Section 1, as amended.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Laws 1971, Chapter 557, Section 1, as amended by Laws 1973, Chapter 516, Section 1, is amended to read:

Section 1. PLYMOUTH, CITY OF; REFUNDING IMPROVEMENT BONDS. The village city of Plymouth is hereby authorized to issue refunding temporary improvement bonds for the purpose of paying and refunding at maturity, the principal amount of any of its temporary improvement bonds issued during the years 1969, 1970, 1971, 1972 and-, 1973, 1974 and 1975 in accordance with Minnesota Statutes, Section 429.091, Subdivision 3, to the extent that such principal amount cannot be paid out of the assessments and taxes, if any, levied for its payment and theretofore collected, or out of other funds determined by the village-city council to be available. Such refunding temporary improvement bonds may be authorized to be issued by resolution of the council whenever it is deemed necessary and expedient to do so. The terms of their sale and issuance and the rights of the holders thereof shall be the same as is provided by said section 429.091, subdivision 3, with respect to the temporary improvement bonds. No holder of any temporary improvement bond of such village city, outstanding the date this act becomes effective, shall be required to accept in payment or in exchange therefor any refunding temporary improvement bond issued hereinunder.

Sec. 2. EFFECTIVE DATE. This act is effective only after its approval by a resolution adopted by a majority of the members of the governing body of the city of Plymouth, and upon compliance with Minnesota Statutes, Section 645.021.

Approved May 2, 1975.

CHAPTER 85—H.F.No.988

[Not Coded]

An act authorizing the issuance of bonds by Independent School District No. 279 without adjustment of maturities.

Changes or additions indicated by underline deletions by strikeout