

qualifications provided for in section 16, in addition thereto have contributed to the retirement fund at the percentage rate prescribed by the retirement law prior to the passage of this act on all salaries, wages, or compensation received from the city ~~from January 1, 1922 to July 1, 1955~~, and at the percentage rate of ~~six-7-1/4~~ percent on all salaries, wages or compensation received from the city subsequent to ~~July 1, 1955~~ the effective date of this act. The years of service to be applied in the formula pension and annuity shall be found and determined by the retirement board, except that no credit shall be allowed for the year or years in which a back charge is owing at time of retirement and the earnings from such year or years shall not be used in determining the average annual salary.

Sec. 4. This act is effective upon approval by the city council of the city of Minneapolis and upon compliance with Minnesota Statutes, Section 645.021:

Approved February 22, 1974.

CHAPTER 74—S.F.No.2891
[Not Coded]

An act relating to the city of Minneapolis; retirement; disability benefits for city employees; amending Laws 1973, Chapter 133, Section 18, Subdivisions 2, and 3 as amended.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Laws 1973, Chapter 133, Section 18, Subdivision 2, is amended to read:

Subd. 2. **MINNEAPOLIS, CITY OF; RETIREMENT PROGRAM.** The ~~non duty~~amount of disability allowance under this section shall be the actuarial equivalent at the age when amount of service allowance to which the employee is placed on such disability allowance of the net amount to which the contributions already made by the employee and the credits allowed or contributions already made by the city on his behalf would accumulate if allowed to remain at four percent compound interest until the earliest permissible date for retirement on a service allowance. The duty disability allowance shall equal the actuarial equivalent at the age when an employee is placed on such disability allowance of the net amount which would be accumulated to the credit of the employee if his annual contributions at the time of disability and the annual credits or contributions of the city were continued to the earliest permissible date for retirement on a service allowance; interest for such period being calculated at four percent compound interest ~~would be entitled under section 15, notwithstanding the age requirements expressed therein; or the lesser of the following~~

Changes or additions indicated by underline deletions by ~~strikeout~~

amounts: 50 percent of the final average compensation, or an amount equal to two percent of final average compensation for each year of allowable service for the first ten years, and thereafter 2.5 percent of final average compensation per year of allowable service, including in the latter assumed service between the date the disability occurred and the 60th birthday of the employee .

If, at the end of any fiscal year, interest is allocated to the disability benefit fund, at a rate greater than the rate specified in section 6, subdivision 5, clause (a), the amount of any benefits payable from such fund that were in effect at the end of the previous fiscal year, shall be increased by the difference between the two rates of interest.

Sec. 2. Laws 1973, Chapter 133, Section 18, Subdivision 3, as amended by Laws 1973, Chapter 770, Section 12, is amended to read:

Subd. 3. Payment of any disability allowance authorized by this act, shall commence five months after date of application provided that the applicant has not been restored to duty. Such payment shall be retroactive to date of application and shall continue throughout the full period of the disability subject to the same optional selections as are provided for service allowances; provided that when a disability beneficiary shall have attained the minimum age for retirement on a service allowance the disability allowance shall be discontinued only as provided by the terms of the option selected. Any employee eligible for a duty disability allowance who is also entitled to an allowance under a workmen's compensation act shall be entitled to receive during the period of such compensation only that portion of the retirement allowance provided by this act which when added to the workmen's compensation benefit does not exceed the salary of the employee at the time of disability.

Sec. 3. **EFFECTIVE DATE.** This act is effective upon approval by the city council of the city of Minneapolis, and upon compliance with Minnesota Statutes, Section 645.021.

Approved February 22, 1974.

CHAPTER 75—S.F.No.2892
[Not Coded]

An act relating to the city of Minneapolis; retirement; survivors benefits for dependents of city employees; amending Laws 1973, Chapter 133, Section 23, Subdivisions 2, 3, and 9.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Laws 1973, Chapter 133, Section 23, Subdivision 2, is

Changes or additions indicated by underline deletions by ~~strikeout~~