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**CHAPTER 47—S.F.No.1310**

*An act relating to taxation; assessment of personal property of electric light and power companies; amending Minnesota Statutes 1971, Section 273.38.*

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1971, Section 273.38, is amended to read:

**273.38 ELECTRIC LIGHT AND POWER COMPANIES; TAXATION OF PERSONAL PROPERTY; PERCENTAGE OF ASSESSMENTS; EXCEPTIONS.** The commissioner of taxation shall assess at five percent of market value distribution lines, and the attachments and appurtenances thereto, used primarily for supplying electricity to farmers at retail, and which shall be taxed at the average rate of taxes of all counties throughout the state of Minnesota, levied for all purposes ; ~~for the preceding year throughout the county~~ , and which shall be entered, certified and credited as provided in section 273.42. It is further provided that the distribution lines and the attachments and appurtenances thereto of cooperative associations organized under the provisions of Laws 1923, Chapter 326, and laws amendatory thereof and supplemental thereto, and engaged in the electrical heat, light and power business, upon a mutual, non-profit and cooperative plan, shall be assessed and taxed as provided in sections 273.40 and 273.41.

Sec. 2. This act is effective for taxes levied in 1975 and subsequent years.

Approved February 13, 1974.

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**CHAPTER 48—S.F.No.1522**  
 [Coded]

*An act relating to elections; providing for financial disclosures by candidates for Congress; amending Minnesota Statutes 1971, Section 211.20, by adding a subdivision.*

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1971, Section 211.20, is amended by adding a subdivision to read:

Subd. 5. ELECTIONS; CONGRESSIONAL CANDIDATES. Candidates for election to the United States House of Representatives and

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Senate and any political committees raising funds and making expenditures exclusively on behalf of any one of those candidates may file copies of their federally required financial disclosures in lieu of those required by chapter 211.

Approved February 13, 1974.

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**CHAPTER 49—S.F.No.2704**  
[Not Coded]

*An act relating to bureau of health personnel of the city of St. Paul; amending Laws 1973, Chapter 767, Section 3, Subdivision 3.*

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Laws 1973, Chapter 767, Section 3, Subdivision 3, is amended to read:

Subd. 3. **ST. PAUL, CITY OF; BUREAU OF HEALTH PERSONNEL.** The city is authorized to levy such an amount each year as is necessary to make the payment required under this act. Such levy shall be in excess of any limitation imposed by law; or the city is hereby authorized to sell bonds in such amount as will provide funds ~~to pay the public employees' retirement association the entire unpaid balance of the total obligations sufficient to pay the public employees' retirement association the entire unpaid balance of the total obligation~~ plus an amount equal to the interest due and to become due on the unpaid balance of the total obligation to the estimated date of delivery of the bonds. The amount of bonds so authorized to be sold may be increased, if necessary, to an amount which is a multiple of \$5,000 .

The maturity of such bonds shall not be more than 15 years from the date of sale. Such bonds may be issued and sold without a vote of the electorate and shall not be included in the net debt of the city for the purpose of any charter or statutory debt limitation and taxes for the payment of the bonds and interest thereon shall not be subject to any statutory or charter limitation of rate or amount. Such bonds shall be general obligations of the city of St. Paul for which the city's full faith and credit and taxing powers shall be pledged and said bonds shall be issued in accordance with the provisions of Minnesota Statutes, Chapter 475, except as otherwise provided herein.

Sec. 2. This act shall be effective the day following its final enactment.

Approved February 13, 1974.

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