

WHEREAS, the farmer has consistently, except for the period of 1910 to 1914, been receiving less than a fair return over the cost of production; and

WHEREAS, our national economy will not be in a healthy state unless we have a prosperous agriculture; and

WHEREAS, it is in the public interest to have a farm program which reacts not only to the benefit of the farmer in the rural areas but to the national economy as a whole; and

WHEREAS, parity for agriculture means equality with the rest of the economy; and

WHEREAS, farm income for the past twenty years has been less than three fourths of parity; now, therefore,

BE IT RESOLVED, that the Legislature of the State of Minnesota ask the President of the United States and the United States Congress to implement the existing law authorizing the Secretary of Agriculture to provide 90 percent of parity price supports on basic agricultural commodities and the Congress of the United States to pass the necessary legislation to fully fund it.

BE IT FURTHER RESOLVED, that copies of this resolution be forwarded by the Secretary of State to the Congressional Delegation of this state, to the President of the United States, to the Chairmen of the Agriculture and Forestry Committees of the House and Senate of the Congress, to the Secretary of Agriculture, and to the major national farm organizations requesting their support for the enactment of this program.

RESOLUTION 8—H.F.No.803

A resolution memorializing Congress to further restrict deductions for "tax loss farming."

WHEREAS, the federal Tax Reform Act of 1969 recognized the serious problem of "tax loss farming" and the consequent distortions in the farm economy and unfair competitive effects; and

WHEREAS, "tax loss farming" continues to be a problem although an effective method to control it was begun by the federal Tax Reform Act of 1969; now, therefore,

BE IT RESOLVED, by the legislature of the state of Minnesota that the federal Tax Reform Act of 1969 be amended so that taxpayers required to maintain an excess deductions account because of farm operations be required to establish and maintain the account if their nonfarm adjusted gross income exceeds \$25,000 and their farm net loss exceeds \$10,000.

BE IT FURTHER RESOLVED, that the Secretary of State of Minnesota transmit copies of this resolution to the Speaker of the United States House of Representatives, the President of the United States Senate, the chairmen of the committees on Ways and Means and Agriculture of the United States House of Representatives, the chairmen of the committees on Finance and Agriculture and Forestry of the United States Senate and the Minnesota Representatives and Senators in Congress.