

CHAPTER 779—H.F.No.2580

An act relating to the metropolitan transit commission; setting tax levy; amending Minnesota Statutes 1971, Section 473A.111, Subdivision 1.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1971, Section 473A.111, Subdivision 1, is amended to read:

473A.111 METROPOLITAN TRANSIT COMMISSION; TRANSIT TAX LEVIES. Subdivision 1. **AMOUNT.** For the purposes of chapter 473A, and the metropolitan transit system on or after August 1 of 1971 the metropolitan transit commission may levy upon all taxable property within the metropolitan transit taxing district, defined herein, a transit tax shall not in any year exceed the sum of the following:

(a) An amount equal to ~~2.9~~ 1.45 mills times the assessed value of all such property some or all of the proceeds of which may be used to provide for the full and timely payment of its certificates of indebtedness and other obligations of the commission to which collections of the wheelage tax and replacement property tax under Minnesota Statutes 1969, Section 473A.14, have been pledged, plus any amount needed for compliance with any final judgment of a court of competent jurisdiction requiring payment of any amount of the wheelage tax levied by the commission for 1971 and prior years; plus

(b) such additional amount, if any, as the commission determines to be necessary to provide for the full and timely payment of its certificates of indebtedness and other obligations to which property taxes under this section have been pledged, provided that the amount of principal and interest to come due on such obligations shall not exceed \$3,000,000 in any year.

Approved May 24, 1973.

CHAPTER 780—H.F.No.938

[Coded in Part]

An act relating to employment agencies; providing reimbursement to a referred job applicant where there is no job opening;

Changes or additions indicated by underline, deletions by ~~strikeout~~.