amount cannot be paid out of the assessments and taxes, if any, levied for its payment and theretofore collected, or out of other funds determined by the village council to be available. Such refunding temporary improvement bonds may be authorized to be issued by resolution of the council whenever it is deemed necessary and expedient to do so. The terms of their sale and issuance and the rights of the holders thereof shall be the same as is provided by said section 429.091, subdivision 3, with respect to the temporary improvement bonds. No holder of any temporary improvement bond of such village, outstanding the date this act becomes effective, shall be required to accept in payment or in exchange therefor any refunding temporary improvement bond issued hereinunder.

Sec. 2. This act shall be effective only after its approval by a resolution adopted by a favorable vote of a majority of the members of the council of said village, and upon compliance with Minnesota Statutes, Section 645.021.

Approved May 22, 1973.

CHAPTER 518-H.F.No.1714

[Not Coded]

An act authorizing the issuance of bonds by Independent School District No. 877.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. INDEPENDENT SCHOOL DISTRICT NO. 877; BUILDING BONDS. Independent School District No. 877, having its principal office in the town of Buffalo, Minnesota, is authorized to issue and sell its bonds in the amount of \$1,500,000 over and above the amount which would otherwise be permissible within the limitations of Minnesota Statutes, Section 475.53, for the purpose of acquisition and betterment of schoolhouses. Such bonds shall be issued only upon obtaining the approval of a majority of the electors voting on the question of their issuance at an election duly called for that purpose. Such bonds may be sold and issued in such amounts and at such times as may be determined by the school board, in the manner prescribed by Minnesota Statutes, Chapter 475; provided, that if the district obtains any capital loan or loans under Minnesota Statutes, Section 124.43, the amount of bonds thereafter authorized to be issued in excess of such limitations shall be reduced by the amount of such loan or loans.

Changes or additions indicated by underline, deletions by strikeout.

- Sec. 2. The district may levy the taxes required by law for the payment of such bonds or loans and interest thereon without limitation as to rate or amount, and the levy of such taxes shall not cause the amount of other taxes, levied or to be levied by the district, which are subject to any such limitation, to be reduced in any manner whatsoever.
- Sec. 3. This act is effective upon its approval by a majority of the governing body of Independent School District No. 877 and compliance with Minnesota Statutes, Section 645.021.

Approved May 22, 1973.

CHAPTER 519—H.F.No.1749

[Not Coded]

An act relating to Carver county; soil and water conservation; expenditures from general revenue fund.

Be it enacted by the Legislature of the State of Minnesota:

- Section 1. CARVER, COUNTY OF; SOIL AND WATER CONSERVATION. Notwithstanding the provisions of Minnesota Statutes, Section 375.19, the county of Carver may make annual expenditures from its general revenue fund for soil and water conservation purposes in an amount to be determined by the county board.
- Sec. 2. EFFECTIVE DATE. Section 1 is effective upon its approval by the county board of the county of Carver and upon compliance with Minnesota Statutes, Section 645.021.

Approved May 22, 1973.

CHAPTER 520—H.F.No.1776

[Coded]

An act relating to hazardous buildings; amending Minnesota Statutes 1971, Chapter 463, by adding a section.

Changes or additions indicated by underline, deletions by strikeout.