

Subd. 2. The power conferred by this act shall be a continuing power, and shall be in addition to all other powers possessed by the city of Minneapolis.

Sec. 2. This act shall become effective only after its approval by a majority of the members of the governing body of the city of Minneapolis and upon compliance with the provisions of Minnesota Statutes, Section 645.021.

Approved May 21, 1973.

CHAPTER 506—H.F.No.1193

An act relating to education; variations in assessed valuations; amending Minnesota Statutes 1971, Section 124.802, Subdivision 1.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1971, Section 124.802, Subdivision 1, is amended to read:

124.802 EDUCATION; SCHOOL DISTRICTS; STATE AIDS; VARIATIONS IN ASSESSED VALUATIONS; COMPUTATION.

Subdivision 1. The additional aids payable for any fiscal year ending June 30, to districts meeting the requirements of section 124.801, subdivision 2 shall be computed as follows:

(a) For each year in which the auditor's assessed value declined more than eight percent during the previous year a "controlled assessed valuation" shall be computed by reducing the auditor's assessed value for such previous year by eight percent. In determining the amount of the decline and for the purposes of calculating aids payable, the auditor's assessed valuations in 1972 and subsequent years shall be divided by three and the local mill rates established shall be multiplied by three.

(b) If the decrease in auditor's assessed value exceeded an average of eight percent per year between the years 1962 and the current year a "controlled assessed valuation" shall be computed by reducing the 1962 auditor's assessed valuation by eight percent and decreasing this result by successive reductions of eight percent for each subsequent year until the "controlled assessed valuation" thus established and the current auditor's assessed valuation shall be equalized.

Changes or additions indicated by underline, deletions by ~~strikeout~~.

(c) If in the calculation of (a) or (b) above, a district suffers a loss of more than 15 percent in auditor's assessed valuation in any year after 1962 any subsequent increases in auditor's assessed valuation, if such should occur, shall be limited in calculating aid due under this section to eight percent for the first year and successive increases not to exceed eight percent for each year thereafter until the "controlled assessed valuation" and the increasing auditor's assessed valuation shall be equalized.

(d) Any district suffering a loss of assessed valuation of 15 percent or more due to the loss of a major industry, during the first year covered by the provisions of Laws 1967, Chapter 731, shall use the auditor's assessed valuation as determined January next after the loss occurs in the computation of its special aid under Laws 1967, Chapter 731.

(e) The local levy for maintenance, including public employees retirement associations, and group insurance, where identified as such, which was certified on or before October 10 of the current year under provisions of Minnesota Statutes 1965, Section 275.07, shall be divided by the current "controlled assessed valuation". The mill rate thus produced shall be multiplied by the actual auditor's assessed value for the current year. The difference between this result and the amount levied for maintenance purposes shall be paid to the school district from the general fund.

Sec. 2. This act is effective for valuations determined after December 31, 1971.

Approved May 21, 1973.

CHAPTER 507—H.F.No.1550

[Coded in Part]

An act relating to personnel in government; their rights, privileges and benefits; creating a department of personnel; defining its powers and duties; amending Minnesota Statutes 1971, Sections 15A.021; 15A.031; 15A.041; 15A.12; 43.01, Subdivisions 6, 7, 8, and 9, and by adding subdivisions 43.02; 43.03; 43.05; 43.06; 43.07; 43.09; 43.111; 43.122; 43.128; 43.13; 43.15; 43.17, Subdivision 2; 43.18, Subdivision 1; 43.19; 43.21; 43.23; 43.24; 43.32; 43.48; 43.43; and Chapter 43, by adding sections; repealing Minnesota Statutes 1971, Sections 15A.14; 16.02, Subdivisions 20 and 22; 43.01, Subdivision 5; 43.041; 43.08; 43.10; 43.18, Subdivision 3; and 43.34.

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