

(b) such additional amount, if any, as the commission determines to be necessary to provide for the full and timely payment of its certificates of indebtedness and other obligations to which property taxes under this section have been pledged, provided that the amount of principal and interest to come due on such obligations shall not exceed \$3,000,000 in any year.

Sec. 2. Minnesota Statutes 1971, Section 473A.111, Subdivision 2, is amended to read:

Subd. 2. **TRANSIT TAXING DISTRICT.** The metropolitan transit taxing district is hereby designated as that portion of the metropolitan transit area lying within the corporate limits of Minneapolis and St. Paul and extending out to the corporate limits of all incorporated cities and villages contiguous either to Minneapolis or St. Paul or to each other, ending with a continuous boundary with unincorporated areas, which transit taxing district shall include any unincorporated area fully surrounded by the incorporated areas within the district and any municipality or township directly served by the transit system, provided, that said district shall not include any county not directly served by the transit system. For the purposes of this subdivision a county is not "directly served" if no bus or other public transit conveyance enters such county on a regularly scheduled basis, at least twice daily, for the purpose of transporting passengers.

Approved May 21, 1973.

CHAPTER 499—H.F.No.730

[Not Coded]

An act authorizing the sale of certain land to the city of Hastings in which the state of Minnesota owns the reversionary interest; providing for appraisals and payment.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **CONVEYANCE OF STATE'S REVERSIONARY INTEREST IN CERTAIN LANDS; CITY OF HASTINGS.** The governor upon the recommendation of the commissioner of administration shall quitclaim and convey all the state's interest including its reversionary interest to the city of Hastings as to that certain

Changes or additions indicated by underline, deletions by ~~strikeout~~.

land situated in the city of Hastings, county of Dakota, state of Minnesota to wit:

All that part of the southwest quarter (SW 1/4) of section thirty-four (34), township one hundred fifteen (115), range seventeen (17), described as follows:

Commencing at the intersection of the southeasterly line of lot twenty-three (23) in block one (1) of the town of Vermillion with the easterly line of state aid road No. 10; thence northeasterly at right angles to the easterly line of said state aid road No. 10 a distance of 741.16 feet, thence at right angles southeasterly 881.59 feet, thence at right angles southwesterly 741.16 feet to the intersection with the easterly line of said state aid road No. 10, thence northwesterly along said easterly line of said state aid road No. 10 a distance of 881.59 feet to the point of beginning, containing 15 acres of land, according to the government survey thereof.

Any such conveyance shall be in conformity with the provisions of this act.

Sec. 2. Subdivision 1. The commissioner of administration shall cause the above described land to be surveyed and to be appraised by not less than three appraisers at least two of whom shall be residents of the county in which the lands are situated. Each appraiser shall before entering upon the duties of his office take and subscribe an oath that he will faithfully and impartially discharge his duties as appraiser according to the best of his ability and that he is not interested directly or indirectly in any of the lands to be appraised or the timber or improvements thereon or in the purchase thereof and has entered into no agreement or combination to purchase the same or any part thereof, which oath shall be attached to the report of such appraisal. The appraisals shall exclude any appreciation in the value of the subject property resulting from investment by the city of Hastings in the improvement of adjacent lands.

Subd. 2. Each tract or lot shall be sold separately and shall be sold for not less than the appraised value thereof. The cost of any survey or appraisal as provided in subdivision 1 of this section shall be added to and made a part of the appraised value of the lands to be sold.

Sec. 3. This act shall become effective the day following its final enactment.

Approved May 21, 1973.

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