

the state board of equalization, but, in calculating such rates, no rate shall be used resulting in a fraction other than a decimal fraction, or less than one-tenth of a mill; and, in extending any tax, whenever it amounts to the fractional part of a cent, it shall be made one cent. The tax lists shall also be made out to correspond with the assessment books in reference to ownership and description of property, with columns for the valuation and for the various items of tax included in the total amount of all taxes set down opposite each description; and opposite each description which has been sold for taxes, and which is subject to redemption, but not redeemed, shall be placed the words "sold for taxes." The amount of all special taxes shall be entered in the proper columns, but the general taxes may be shown by entering the rate percent of each tax at the head of the proper columns, without extending the same, in which case a schedule of the rates percent of such taxes shall be made on the first page of each tax list. If the auditor shall fail to enter on any such list before its delivery to the treasurer any tax levied, such tax may be subsequently entered. The tax lists shall be deemed completed, and all taxes extended thereon, as of ~~November~~ October 16 annually.

Sec. 2. This act is effective for taxes levied in 1973 and subsequent years.

Approved May 21, 1973.

CHAPTER 459—S.F.No.1296

An act relating to taxes on and measured by net income; exempting public pensions, benefits and allowances from gross income; amending Minnesota Statutes 1971, Section 290.08, Subdivision 6.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1971, Section 290.08, Subdivision 6, is amended to read:

Subd. 6. **TAXATION; GROSS INCOME; PUBLIC PENSION EXEMPTIONS.** Amounts, including interest, received by any person from the United States or from the state of Minnesota or any of its political or governmental subdivisions or from any other state or its political or governmental subdivisions, either as a refund of contributions to, or by way of payment as a pension, public

Changes or additions indicated by underline, deletions by ~~strikeout~~.

employee retirement benefit, unemployment compensation benefit, social security benefit or railroad retirement or unemployment compensation benefit, family allotment or other similar allowance;

Sec. 2. The provisions of this act shall be applicable to taxable years beginning after December 31, 1972.

Approved May 21, 1973.

CHAPTER 460—S.F.No.1809

[Coded]

An act relating to commerce; requiring the provision of certain information to consumers; providing remedies; amending Minnesota Statutes 1971, Chapter 325, by adding a section.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1971, Chapter 325, is amended by adding a section to read:

[325.939] CREDIT CARD PURCHASES; DISPUTED ACCOUNTS; INFORMATION REQUIRED OF ISSUER. Subdivision 1. BILLING INFORMATION. Every credit card issuer shall include on each billing statement the name, address, and telephone number of the department designated by it to receive requests by the customer account holder to correct mistakes or make adjustments to the billing statement.

Subd. 2. REQUIRED RESPONSE. Every credit card issuer, within 30 days of receipt from a customer account holder, in writing at the address specified in subdivision 1, of a questioned or disputed charge, shall conduct an individual inquiry into the facts and send to the customer account holder an explanatory response in clear and definite terms.

Subd. 3. VIOLATION. A violation of this section shall be treated as a violation of Minnesota Statutes, Section 325.79.

Sec. 2. This act shall be effective November 1, 1973.

Approved May 21, 1973.

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