(5) AIRCRAFT RISKS. An insurer authorized to transact the business specified in section 60A.06, subdivision 1, clauses (4) and (5)(a), may through reinsurance assume any risk arising from, related to, or incident to the manufacture, ownership, or operation of aircraft and may retrocede any portion thereof; provided, however, that no insurer may undertake any such reinsurance business without the prior approval of the commissioner and such reinsurance business shall be subject to any regulations which may be promulgated by the commissioner. Any such reinsurance business may be provided through pooling arrangements with other insurers for purposes of spreading the insurance risk.

Sec. 2. EFFECTIVE DATE. This act is effective on January 1, 1974.

Approved May 19, 1973.

CHAPTER 392—H.F.No.1903

[Not Coded]

An act authorizing the commissioner of administration to convey the water system at the Brainerd state hospital to the city of Brainerd, Crow Wing county, Minnesota.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. CONVEYANCE OF STATE LANDS; CITY OF BRAINERD; SALE OF STATE PROPERTY; BRAINERD STATE HOSPITAL SEWER AND WATER SYSTEM. Notwithstanding any law to the contrary, the commissioner of administration is authorized to convey, by proper instrument and in a form approved by the attorney general, to the city of Brainerd, Crow Wing county, Minnesota, in the name of and on behalf of the state of Minnesota, the sewer and water system at the Brainerd state hospital, city of Brainerd, Crow Wing county, Minnesota. Said conveyance shall include the 14 in. water main elevated storage tank and water booster pump station, eight sanitary sewer forcemains, sanitary sewage pumping station located on the Brainerd state hospital property, and extending to the city owned water mains and sanitary sewer lines.

Sec. 2. The consideration to be paid by the city of Brainerd to the state for the conveyance provided for herein shall be determined by the commissioner of administration based upon the

Changes or additions indicated by underline, deletions by strikeout.

appraised value of said water and sewer systems and the best interest of the state. The method of payment shall likewise be determined by the commissioner of administration.

Sec. 3. The commissioner of administration is authorized to convey, by proper instrument, in a form approved by the attorney general, a perpetual easement to the city of Brainerd for the right of access to, maintenance of, and use of the above described water system at the Brainerd state hospital, city of Brainerd, Crow Wing county, Minnesota. The consideration for said easement shall be determined by the commissioner of administration.

Sec. 4. This act shall be effective the day following its final enactment.

Approved May 19, 1973.

CHAPTER 393—H.F.No.1704

[Not Coded]

An act authorizing the city of Minneapolis to pay costs of street maintenance and street lighting from general revenues.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. MINNEAPOLIS, CITY OF; STREET MAINTE-NANCE AND LIGHTING. Notwithstanding the provisions of any statute or the charter of the city of Minneapolis to the contrary, the city council of said city may provide that all costs of maintenance of streets and street lighting within the city may hereafter be paid from the general revenues of the city of Minneapolis.

Sec. 2. Whenever the city council of the city of Minneapolis acts pursuant to the authority of section 1 the city shall no longer specially assess the cost of the maintenance described in section 1, and the total amount of the assessments levied in the previous year for the maintenance of streets and street lighting in the city shall be included in the aggregate receipts computed pursuant to Minnesota Statutes, Section 275.51, Subdivision 3, for computation of the tax levy limits of the city.

Sec. 3. This act shall become effective only after its approval by a majority of the governing body of the city of Minneapolis, and upon compliance with the provisions of Minnesota Statutes, Section 645.021.

Approved May 19, 1973.

Changes or additions indicated by underline, deletions by strikeout.

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