

**CHAPTER 390—H.F.No.2166**

[Not Coded]

*An act relating to Anoka county; authorizing issuance of bonds for county park acquisition and development.*

Be it enacted by the Legislature of the State of Minnesota:

**Section 1. ANOKA COUNTY; COUNTY PARK; BOND ISSUE.** In addition to any other authority granted by law the Anoka county board of commissioners is authorized to issue and sell its general obligation bonds in an amount not exceeding \$3,000,000 for the purpose of acquiring and developing county parks. The amount of bonds so issued and outstanding at any one time shall be limited to an amount upon which the principal and interest due and payable in any one calendar year shall not exceed one-sixth of the amount authorized to be levied by the county for park purposes pursuant to Laws 1969, Chapter 813. The computation of this limitation shall be based on the amount which would be raised on the valuation applicable for taxes to be levied in the year such bonds are issued. A tax levied in any year to pay principal and interest on bonds issued pursuant to this act is deemed a reduction in the total levy authorized for that year by Laws 1969, Chapter 813.

**Sec. 2.** Bonds issued pursuant to this act shall be issued and sold in the manner provided by Chapter 475, except that approval by a majority of the electors voting at an election on the question is not required. The county shall levy a tax, without limit as to rate or amount, sufficient to pay the principal and interest on the bonds as they become due.

**Sec. 3.** This act shall take effect upon its approval by the Anoka county board and upon compliance with Minnesota Statutes, Section 645.021.

Approved May 19, 1973.

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**CHAPTER 391—H.F.No.2072**

*An act relating to insurance; reinsurance by life insurance companies of aircraft risks; amending Minnesota Statutes 1971, Section 60A.09, Subdivision 5.*

Changes or additions indicated by underline, deletions by ~~strikeout~~.