

Subd. 3. This act shall not apply to any offer involving a class vote by stockholders of the target company, pursuant to its articles of incorporation or the applicable corporation statute, on a merger, consolidation or sale of corporate assets in consideration of the issuance of securities of another corporation, or sale of its securities in exchange for cash or securities of another corporation.

Sec. 13. [80B.13] APPLICATION OF SECURITIES LAW. All of the provisions of Minnesota Statutes, Chapter 80, which are not in conflict with this act shall apply to any take-over offer involving a target company in this state.

Approved May 18, 1973.

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CHAPTER 332—H.F.No.2208

[Not Coded]

*An act relating to the county of Waseca; authorizing the expenditure of money for hospital purposes.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. WASECA COUNTY; HOSPITAL EXPENDITURES. Notwithstanding the provisions of Minnesota Statutes, Sections 376.08 and 376.09 to the contrary the county board of Waseca county may expend \$250,000 for hospital purposes in the county. Such moneys may be expended for the erection, construction, improvement, alteration, and equipping of hospitals within the county. Of the expenditures authorized, \$100,000 may be expended in the calendar year 1973 and any balance and the remaining sum of \$150,000 may be expended during calendar year 1974.

Approved May 18, 1973.

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CHAPTER 333—H.F.No.2241

[Not Coded]

*An act relating to Dakota county; authorizing the board of commissioners to issue bonds for the acquisition and betterment of*

Changes or additions indicated by underline, deletions by ~~strikeout~~.

*parklands; authorizing a levy, within existing park levy limits, and limited to specific purposes, without a referendum.*

Be it enacted by the Legislature of the State of Minnesota:

**Section 1. DAKOTA COUNTY; PARKLANDS; ACQUISITION AND BETTERMENT BONDS.** The board of county commissioners of Dakota county may by resolution authorize the issuance of general obligation bonds of the county in an amount not exceeding \$2,000,000 to provide funds for the acquisition, and betterment of parklands.

**Sec. 2.** Such bonds shall be issued and sold in accordance with Minnesota Statutes, Chapter 475, without first obtaining the approval of the majority of the electors, and the terms of each series of such bonds shall be established so that the total amount of principal and interest to become due on all such bonds in any year shall not exceed an amount equal to one-third mill times the assessed value of all taxable property in the county, as most recently determined before the issuance of that series, and shall be deducted from the amount which may be levied for other park purposes within the limitation provided in Minnesota Statutes, Sections 398.32 to 398.36.

**Sec. 3.** *This act shall become effective only after its approval by a majority of the governing body of the county of Dakota, and upon compliance with the provisions of Minnesota Statutes, Section 645.021, Subdivision 1, except that the last sentence thereof is not applicable to this act.*

Approved May 18, 1973.

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## CHAPTER 334—H.F.No.2246

[Not Coded]

*An act relating to the city of Little Falls; authorizing the issuance of an additional on-sale license for the sale of intoxicating liquor.*

Be it enacted by the Legislature of the State of Minnesota:

**Section 1. LITTLE FALLS, CITY OF; ON-SALE LIQUOR LICENSE.** The city council of Little Falls may issue, in addition to the number of liquor licenses authorized by Minnesota Statutes, Section 340.11, Subdivision 7, and Laws 1959, Chapter 144, one on-sale license for the sale of intoxicating liquor.

**Changes or additions indicated by underline, deletions by ~~strikeout~~.**