

CHAPTER 153—S.F.No.460

[Coded]

An act authorizing county solid waste management programs to include certain other wastes; amending Minnesota Statutes 1971, Section 400.03, by adding a subdivision.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1971, Section 400.03, is amended by adding a subdivision to read:

Subd. 6. COUNTY SOLID WASTE MANAGEMENT; INCLUSION OF OTHER WASTE. Any county may elect, by resolution of the county board, to include materials removed from sanitary sewage soil absorption systems within the definition of "solid waste" as it applies within the county. This subdivision shall supersede any local law, ordinance or regulation inconsistent herewith.

Approved May 3, 1973.

CHAPTER 154—S.F.No.801

An act relating to commerce; securities; limitations on actions; amending Minnesota Statutes 1971, Section 80.26.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1971, Section 80.26, is amended to read:

80.26 SECURITIES; LIMITATIONS OF ACTIONS; EXCEPTIONS. No action shall be maintained for relief upon a sale of securities made in violation of any of the provisions of sections 80.05 to 80.27, or upon a sale of securities made in violation of any of the provisions of a registration thereunder, or for failure to disclose that the sale thereof was made in violation of any of these provisions or in violation of any of the provisions of a registration thereunder, or upon any representation with respect to the registration or non-registration of the security claimed to be implied from any such sale, unless commenced within three years after the date on which the securities were delivered to the purchaser

Changes or additions indicated by underline, deletions by ~~strikeout~~.

pursuant to such sale; provided, that an action with respect to a sale made prior to May 29, 1969 may be commenced within six years after the date on which the securities were delivered to the purchaser pursuant to such sale, and provided, that no purchaser of a security otherwise entitled thereto shall bring any action for relief of the character above set forth who shall have refused or failed, within 30 days after the receipt thereof by such purchaser, to accept a written offer from the seller or from any person who participated in such sale to take back the securities in question and to refund the full amount paid therefor by such purchaser, together with interest on such amount from the date of payment to the date of repayment, such interest to be computed at the same rate as the fixed interest or dividend rate, if any, provided for in such securities, or, if no rate is so provided, at the rate of six percent per annum, less in every case the amount of any income received by the purchaser on such securities. Any written offer so made to a purchaser of a security shall be of no force or effect unless a duplicate thereof shall be filed with the commissioner of securities prior to the delivery thereof to such purchaser.

Nothing in this section, except as herein expressly set forth, shall limit any other right of any person to bring any action in any court for any act involved in or right arising out of a sale of securities or the right of the state to punish any person for any violation of law.

No action at law shall be maintained against any broker-dealer or agent licensed under this chapter for the recovery of money or securities based upon the fact that such person inadvertently failed to renew his license at the time of renewal, provided such license has been renewed.

Sec. 2. **EFFECTIVE DATE.** This act is effective the day following its final enactment.

Approved May 3, 1973.

CHAPTER 155—S.F.No.819

[Coded in Part]

An act relating to commerce; providing remedies for unlawful practices in business, commerce or trade; amending Minnesota Statutes 1971, Section 325.907, Subdivisions 1, 2, and 3; and by adding subdivisions.

Changes or additions indicated by underline, deletions by ~~strikeout~~.