

in the state treasury credited to the Leech Lake Band special license account, less any deductions for administrative costs authorized by the terms of the settlement agreement, is appropriated to the commissioner who shall remit the money to the committee pursuant to the terms of the settlement agreement;

(c) To the extent necessary to effectuate the terms of the settlement agreement, the promulgation of regulations for the harvesting of wild rice within the reservation by non-Indians;

(d) To the extent necessary to effectuate the terms of the settlement agreement, the establishment of policies and procedures for the enforcement by conservation officers of the conservation code adopted by the band; and

(e) The arbitration of disputes arising under the terms of the settlement agreement.

Sec. 2. EFFECTIVE DATE. This act is effective 60 days after final enactment. However, the commissioner of natural resources shall take such actions, before the effective date, as may be necessary to the administration of this act, and may promulgate orders before the effective date to take effect on the effective date.

Approved April 23, 1973.

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## CHAPTER 125—H.F.No.127

[Not Coded]

*An act relating to Itasca county; authorizing the issuance of an on-sale license for the sale of intoxicating liquor.*

Be it enacted by the Legislature of the State of Minnesota:

**Section 1. ITASCA COUNTY; ON-SALE LIQUOR LICENSE.** Notwithstanding any provision of Minnesota Statutes, Chapter 340, or any other law to the contrary, the county board of Itasca county may issue a license for the on-sale of intoxicating liquor to a country club located within the town of Grand Rapids in Itasca county. The fee for such license shall be determined by the county board.

**Sec. 2.** This act takes effect upon approval of the county board of Itasca county and the town board of the town of Grand

**Changes or additions indicated by underline, deletions by ~~strikeout~~.**

Rapids, and upon compliance with Minnesota Statutes, Section 645.021.

Approved April 27, 1973.

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**CHAPTER 126—H.F.No.420**

[Coded]

*An act relating to savings banks; authorizing and regulating the making of consumer installment loans.*

Be it enacted by the Legislature of the State of Minnesota:

**Section 1. [50.161] SAVINGS BANKS; INSTALLMENT LOANS; INTEREST IN ADVANCE.** Any savings bank organized and operated pursuant to Minnesota Statutes, Chapter 50 may make a consumer loan to any natural person in an amount not exceeding \$5,000 repayable in installments, and may make a charge for such loan computed at a rate not exceeding six percent per annum upon the total amount of the loan from the date thereof until the stated maturity date of the final installment thereof, which shall not exceed five years and 32 days from the date of the loan, notwithstanding that such loan is required to be repaid in installments or that the loan is secured by mortgage, pledge, or other collateral or by a deposit account opened concurrently with the making of the loan and assigned as collateral security therefor, which deposit account may evidence deposits made or required to be made periodically, with or without interest, throughout the term of said loan. If the charge so computed shall be less than \$5, the amount so charged may nevertheless be \$5. Any charge authorized by this act may be included in the principal amount of the note or other instrument evidencing said loan and the aggregate amount thereof be payable in installments. .

**Sec. 2. [50.162] PREPAYMENT; REFUND; LIMITATION.** The borrower may repay the entire balance of such a loan at any time, and upon such prepayment the borrower shall be entitled to a refund, computed at the rate at which the original charge was computed, upon the amount so prepaid from the date of such prepayment to the stated maturity date of the final installment; provided, that in any event the lender may retain at least \$5 of the original charge.

Changes or additions indicated by underline, deletions by ~~strikeout~~.