

employee retirement benefit, unemployment compensation benefit, social security benefit or railroad retirement or unemployment compensation benefit, family allotment or other similar allowance;

Sec. 2. The provisions of this act shall be applicable to taxable years beginning after December 31, 1972.

Approved May 21, 1973.

CHAPTER 460—S.F.No.1809

[Coded]

An act relating to commerce; requiring the provision of certain information to consumers; providing remedies; amending Minnesota Statutes 1971, Chapter 325, by adding a section.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1971, Chapter 325, is amended by adding a section to read:

[325.939] CREDIT CARD PURCHASES; DISPUTED ACCOUNTS; INFORMATION REQUIRED OF ISSUER. Subdivision 1. BILLING INFORMATION. Every credit card issuer shall include on each billing statement the name, address, and telephone number of the department designated by it to receive requests by the customer account holder to correct mistakes or make adjustments to the billing statement.

Subd. 2. REQUIRED RESPONSE. Every credit card issuer, within 30 days of receipt from a customer account holder, in writing at the address specified in subdivision 1, of a questioned or disputed charge, shall conduct an individual inquiry into the facts and send to the customer account holder an explanatory response in clear and definite terms.

Subd. 3. VIOLATION. A violation of this section shall be treated as a violation of Minnesota Statutes, Section 325.79.

Sec. 2. This act shall be effective November 1, 1973.

Approved May 21, 1973.

Changes or additions indicated by underline, deletions by ~~strikeout~~.