

EXTRA SESSION
CHAPTER 1—H.F.No.127

[Not Coded]

An act relating to state government; acquisition and betterment of public lands, buildings, and improvements of a capital nature for which money has been appropriated from the Minnesota state building fund to the regents of the University of Minnesota; reappropriating funds among projects authorized by Extra Session Laws 1967, Chapter 8, Laws 1969, Chapter 1159, and Laws 1971, Chapter 963.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. PUBLIC LANDS AND BUILDINGS; CAPITAL IMPROVEMENTS; APPROPRIATION. Subdivision 1. From the proceeds of the bonds authorized by Laws 1971, Chapter 963, Section 17, the sum of \$648,000 is reappropriated to provide the following sums appropriated by Extra Session Laws 1967, Chapter 8, Section 9, to the regents of the University of Minnesota to be expended from the Minnesota state building fund for the following respective purposes:

(a) \$148,000 appropriated by subdivision 3, subsection (2), for planning funds for a classroom-office building for agriculture economics and rural sociology at the St. Paul campus; and

(b) \$500,000 appropriated by subdivision 4, subsection (4), to construct a theater at the Duluth campus.

Subd. 2. From the proceeds of the bonds authorized by Extra Session Laws 1967, Chapter 8, Section 19, the sum of \$648,000 is reappropriated to provide a like amount of the sums appropriated by Laws 1971, Chapter 963, for the acquisition and betterment of the public lands and buildings and improvements of a capital nature therein described.

Sec. 2. Subdivision 1. From the proceeds of the bonds authorized by Laws 1971, Chapter 963, Section 17, the sum of \$6,624,425 is reappropriated to provide the following sums appropriated by Laws 1969, Chapter 1159, Sections 4 and 8, to the commissioner of administration and the regents of the University of Minnesota to be expended from the Minnesota state building fund for the following respective purposes:

(a) \$260,325 appropriated to the commissioner of administration by section 4, subsection (4)(f) to provide planning funds for a science and mathematics building at St. Cloud state college; and

Changes or additions indicated by underline, deletions by ~~strikeout~~.

(b) \$3,964,100 appropriated to the regents of the University of Minnesota by section 8, subdivision 3, subsection (2) to construct and equip a laboratory-classroom-office building at the St. Paul campus; and

(c) \$2,400,000 appropriated to the regents of the University of Minnesota by section 8, subdivision 5, subsection (2) to provide planning funds for a humanities building and construction funds for phase I thereof at the Morris campus.

Subd. 2. From the proceeds of the bonds authorized by Laws 1969, Chapter 1159, Section 16, the sum of \$6,624,425 is reappropriated to provide a like amount of the sums appropriated by Laws 1971, Chapter 963, for the acquisition and betterment of the public lands and buildings and improvements of a capital nature therein described.

Sec. 3. This act is in effect from and after its final enactment.

Approved June 11, 1971.

EXTRA SESSION
CHAPTER 2—H.F.No.63

An act relating to taxes; amending Minnesota Statutes 1969, Sections 290.06, Subdivisions 1, 2b, 4 and 6; 290.361, Subdivisions 2, 6 and 7; 298.011; 299.011; and 340.47, Subdivision 5.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1969, Section 290.06, Subdivision 1, is amended to read:

290.06 TAXATION; EXTENSION OF CERTAIN TAXES; RATES OF TAX; CREDITS AGAINST TAX. Subdivision 1. **COMPUTATION, CORPORATIONS.** The privilege and income taxes imposed by this chapter upon corporations shall be computed by applying to their taxable net income in excess of the applicable credits allowed under section 290.21 the rate of eight and one-half percent. The amount of tax payable by a corporation required to file a return shall not be less than \$10.

The provisions of this subdivision shall be applicable to all taxable years commencing after December 31, 1966, and prior to January 1, 1974.

Changes or additions indicated by underline, deletions by ~~strikeout~~.