

Sec. 15. [297B.13] As defined in this act, the sale or use of motor vehicles shall be exempt from the excise tax imposed by Minnesota Statutes, Chapter 297A; however, the leasing or other use of motor vehicles not subject to tax under the provisions of the motor vehicle excise tax laws shall be subject to the provisions of said chapter.

Sec. 16. There is hereby appropriated out of the general fund to the motor vehicle division, department of public safety, the sum of \$300,000 for the biennium beginning July 1, 1971, for the purpose of administering this act.

Sec. 17. Minnesota Statutes 1969, Section 297A.25, is amended by adding a subdivision to read:

Subd. 5. The gross receipts from the sale or use of any motor vehicle taxable under the provisions of the motor vehicle excise tax laws of Minnesota shall be exempt from taxation under this chapter.

Sec. 18. This act shall take effect January 1, 1972.

Approved June 4, 1971.

CHAPTER 854—H.F.No.1759

[Coded]

An act relating to depositories of public funds.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **[118.17] MUNICIPALITIES; SAVINGS ASSOCIATIONS AS DEPOSITORIES.** Any saving association as defined in Minnesota Statutes, Section 51A.02 which has its deposits insured by the Federal Savings and Loan Insurance Corporation may be designated by any municipality in this state as a depository for the funds of the municipality; provided that the funds so deposited in each such depository shall not exceed the lesser of the amount of Federal Savings and Loan Insurance Corporation insurance covering such deposits or the amount of Federal Deposit Insurance Corporation insurance provided for such deposits in insured banks. The interest or dividend on such deposits shall not exceed that maximum savings account rate permitted to commercial banks on applicable amounts and maturities. This insurance shall be in lieu of personal, corporate or other surety, guaranty, securities or bonds required by any law of this state providing for the securing of public funds deposited in any legally authorized depository.

Changes or additions indicated by underline, deletions by ~~strikeout~~.

The word "municipality" as used herein is defined the same as in Minnesota Statutes, Section 118.01.

Approved June 4, 1971.

CHAPTER 855—H.F.No.2444

[Coded]

An act relating to banks; authorizing detached facilities; providing a penalty.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. [47.51] **BANKS; DETACHED FACILITIES; DEFINITIONS.** As used in this act:

"Attached facility" means a structure serving as a drive-in or walk-up facility, or both, consisting of one or more tellers windows, which is affixed to and is an integral part of the main banking house and not severable therefrom without structural damage or changes, and which performs one or more of the functions described in section 3.

"Detached facility" means a structure or remotely controlled stationary mechanical device serving as a drive-in or walk-up facility, or both, located separate and apart from the main banking house, containing one or more tellers windows which is not an "attached facility" as above defined, and performing one or more of those functions described in section 3.

"Bank" means a bank as defined in Minnesota Statutes, Section 45.08 and any banking office established prior to the effective date of Laws 1923, Chapter 170, Section 1.

"Commissioner" means the commissioner of banks.

Sec. 2. [47.52] **AUTHORIZATION.** With the prior approval of the commissioner, any bank doing business in this state may establish and maintain not more than one detached facility consisting of one or more tellers windows. The distance of the facility from the main banking house shall not exceed 1,000 feet measured in a straight line from the closest points of the closest structures involved. The facility shall not be closer than 50 feet to a facility operated by any other bank nor closer than 100 feet to the main banking house of any other bank, the measurement to be made in the same manner as

Changes or additions indicated by underline, deletions by ~~strikeout~~.