

in the town or district; but he shall value each article or description of property by itself, and at such sum or price as he believes the same to be fairly worth in money. In assessing any tract or lot of real property, the value of the land, exclusive of structures and improvements, shall be determined, and also the value of all structures and improvements thereon, and the aggregate value of the property, including all structures and improvements, excluding the value of crops growing upon cultivated land. In valuing real property upon which there is a mine or quarry, it shall be valued at such price as such property, including the mine or quarry, would sell for a fair, voluntary sale, for cash. In valuing real property which is vacant, the fact that such property is platted shall not be taken into account. ~~Taxable leasehold estates shall be valued at such a price as they would bring at a fair, voluntary sale, for cash. All property, or the use thereof, which is taxable under sections 272.01, subdivision 2, or 273.19, shall be valued at the market value of such property and not at the value of a leasehold estate in such property, or at some lesser value than its market value. Money, whether in possession or on deposit, shall be entered in the statement at the full amount thereof. Every credit for a sum certain, payable either in money, property of any kind, labor, or services, shall be valued at the full price thereof so payable; if for a specific article, or for a specified number or quantity of any article of property, or for a certain amount of labor, or for services of any kind, it shall be valued at the current price of such property, or for such labor or services, at the place where payable.~~ Each assessing officer responsible for the determination of adjusted market value shall annually file with the county auditor the ratio which he has used of adjusted market value to market value of all the taxable personal and real property within the taxing district, except property which by law, custom, or practice is valued by the commissioner of taxation.

Approved June 4, 1971.

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## CHAPTER 832—H.F.No.1113

[Coded]

*An act prohibiting the distribution of certain free samples of merchandise; providing a penalty.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. [325.925] **FREE SAMPLES; DISTRIBUTION. Subdivision 1.** Whoever causes to be delivered indiscriminately door to

**Changes or additions indicated by underline, deletions by strikethrough.**

door, other than through the United States mail, samples of drugs, medicines, razor blades, or aerosol cans without cost shall be guilty of a misdemeanor.

Sec. 2. [325.925] Subd. 2. This act does not apply where the receiver is a doctor, pharmacist, dentist, or retail outlet.

Sec. 3. This act is effective July 1, 1971.

Approved June 4, 1971.

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### CHAPTER 833—H.F.No.1165

*An act relating to mortgage foreclosures, attorney's fees in connection therewith; amending Minnesota Statutes 1969, Sections 580.30 and 582.01.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1969, Section 580.30, is amended to read:

**580.30 MORTGAGES; FORECLOSURES; ATTORNEY'S FEES.** In any proceedings for the foreclosure of a real estate mortgage, whether by action or by advertisement, if at any time before the sale of the premises under such foreclosure the mortgagor, the owner, or any holder of any subsequent encumbrance or lien, or any one for them, shall pay or cause to be paid to the holder of the mortgage so being foreclosed, or to the attorney foreclosing the same, or to the sheriff of the county, the amount actually due thereon and constituting the default actually existing in the conditions of the mortgage at the time of the commencement of the foreclosure proceedings, including insurance, delinquent taxes, if any, upon the premises, interest to date of payment, cost of publication and services of process or notices, attorney's fees not exceeding ~~\$100~~ \$150 or one half of the attorney's fees authorized by section 582.01, whichever is greater, together with other lawful disbursements necessarily incurred in connection with the proceedings by the party foreclosing, then, and in that event, the mortgage shall be fully reinstated and further proceedings in such foreclosure shall be thereupon abandoned.

Changes or additions indicated by underline, deletions by ~~strikeout~~.