or city, in the proportions in this paragraph above stated, provided, however, that in unorganized territory that portion which should have accrued to the township shall be administered by the county board of commissioners.

Approved June 4, 1971.

## CHAPTER 776—H.F.No.104

[Coded]

An act requiring that all institutions accepting deposits of money from individuals display at each depository certain information with respect to interest rates and the duration that moneys must be deposited to be eligible for such interest rates.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. [47.095] BANKS; INTEREST RATES PAID ON DEPOSITS; DISPLAY. Any bank, savings bank, building and loan association, savings and loan association, or similar institutions, subject to the laws of the state of Minnesota, which, in its normal course of business, accepts deposits of money from any individual, shall conspicuously display signs, placards, decals, or other devices which shall contain a statement of the annual rate or rates of interest paid on such deposits and a statement showing the duration that moneys must be on deposit to be eligible for each such interest rate.

Sec. 2. This act is effective October 1, 1971.

Approved June 4, 1971.

## CHAPTER 777—H.F.No.120

[Not Coded]

An act relating to tax levies for general revenue purposes in Waseca county.

Be it enacted by the Legislature of the State of Minnesota:

Changes or additions indicated by underline, deletions by strikeout.

- Section 1. WASECA COUNTY; GENERAL REVENUE LEVY. The county board of Waseca county may levy taxes for general revenue purposes at such rate and in such amount in excess of existing limitations as will produce sufficient revenue to defray county expenses payable out of the revenue fund.
- Sec. 2. Before any increase in the levy authorized by section 1 is made, the governing body of the governmental subdivision named in section 1 shall hold a public hearing on the question. Notice of the time and place of said hearing shall be published in one or more legal newspapers of general circulation in the area once in each week for two successive weeks prior to said hearing. The published notice shall be in a form determined by the governing body, which form shall be sufficient in size and prominent in format in order to attract the attention of the reader. In any event the notice shall be of a size at least two columns in width by six inches in length. The notice shall set forth the percentage of increase over the existing levy and the number of mills or dollars increase proposed.
- Sec. 3. This act is effective upon its approval by the governing body of the governmental subdivision named in section 1, and upon compliance with the provisions of Minnesota Statutes, Section 645.-021.

Approved June 4, 1971.

## CHAPTER 778—H.F.No.125

An act relating to taxation; permitting the classification of lands as rural or urban service districts by the municipal commission; amending Minnesota Statutes 1969, Section 272.67, Subdivision 1.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1969, Section 272.67, Subdivision 1, is amended to read:

272.67 TAXATION; RURAL AND URBAN SERVICE DISTRICTS; MUNICIPALITIES. Subdivision 1. Any city, village, or borough, however organized, except in those counties situated in a metropolitan area as defined in Minnesota Statutes 1961, Section 473.02, Subdivision 5, which contain cities of the first class, may by ordinance adopted in the manner provided in this section divide its area into an urban service district and a rural service district.

Changes or additions indicated by underline, deletions by strikeout.