

thereon. The tax, fees and penalty shall bear interest at the rate of six percent per year until paid.

Sec. 2. The provisions of this act shall take effect on July 1, 1971.

Approved June 3, 1971.

CHAPTER 674—S.F.No.1977

[Not Coded]

An act relating to the Monticello-Big Lake community hospital district; authorizing the construction and leasing of a clinic facility; authorizing tax levy.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. MONTICELLO-BIG LAKE COMMUNITY HOSPITAL DISTRICT; REVENUE BONDS. The Monticello-Big Lake community hospital district is authorized to issue revenue bonds for the acquisition and betterment of medical facilities, including the provision of medical and dental office space adjacent to the hospital facilities now owned and operated by the district, by leasing land owned by the district to a nonprofit corporation for the term of the bonds and constructing or authorizing the lessee to construct a building or buildings thereon, under a lease binding the lessee to pay all costs of operation, administration, and maintenance of the premises and facilities and also to pay net rentals at the times and in the amounts necessary to pay the principal of and interest on the bonds when due and to maintain a bond reserve equal to the maximum amount of such principal and interest to become due in any year. The board is also authorized by a resolution or by the execution of an indenture to a trustee to enter into any and all covenants in behalf of the district with the bondholders or trustee which are deemed by it to be necessary or proper to assure the marketability of the bonds, the completion of the facilities, the segregation of the rentals and other bonds and other revenues, the sufficiency thereof for the prompt and full payment of all bonds and interest, and the availability of all customary and proper legal remedies for the enforcement of the covenants and the payment of the bonds, including but not limited to mandamus, direct enforcement of the lessee's covenants, lease termination and releasing, and segregation of rents and profits by receivership or otherwise. Such bonds shall be authorized, issued, and sold in the manner provided in Minnesota Statutes, Chapter 475, relating to obligations payable wholly from the income of revenue producing public conveniences.

Changes or additions indicated by underline, deletions by ~~strikeout~~.

Sec. 2. The district is also authorized, by resolution of its hospital board, to sell or to lease land owned by it to a nonprofit corporation for the construction, operation, and maintenance by the lessee of medical facilities, including medical and dental office space. In this event the lessor's interest may be subordinated to any mortgage securing indebtedness incurred by the lessee for the construction of the facilities, if the terms of the mortgage are approved by the hospital board and provide for notice of default and opportunity to cure it and be subrogated to the mortgagor's rights. The board may also contract to provide and share costs of utilities and other services for any facilities so constructed, upon such terms as it deems advisable. To the extent that any such facilities are leased in accordance with section 1 or section 2 of this act for use by persons in private medical or dental or similar practice or in any other private business, a tax on the privilege of such use shall be imposed in the same amount and to the same extent as though the user were the owner of such space and shall be collected in the manner provided in section 272.01, subdivision 2.

Sec. 3. This act shall become effective upon approval by resolution adopted by a majority vote of all members of the hospital board of Monticello-Big Lake community hospital district, and upon compliance with Minnesota Statutes, Section 645.021.

Approved June 3, 1971.

CHAPTER 675—S.F.No.2096

[Coded]

An act relating to highways; providing for the erection of certain directional signs on certain county highways and town roads; authorizing counties to expend money for such signs; prescribing certain powers and duties of the department of highways.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **[160.283] HIGHWAYS; RESORT INFORMATION SIGNS; PURPOSE.** Subdivision 1. It is hereby found and declared that the development and promotion of the tourist industry is important to the economic welfare of the state. It is further found that the control and regulation of outdoor advertising and the consequential removal of certain advertising devices has adversely affected many resorts though such regulation and control of outdoor advertising is in the general interest of the people and is necessary to

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