

question at a regular or special election, and upon compliance with the provisions of Minnesota Statutes, Section 645.021.

Approved May 28, 1971.

---

### CHAPTER 621—S.F.No.136

*An act relating to the teachers supplemental retirement fund; amending Minnesota Statutes 1969, Sections 136.80, Subdivision 1, and 136.821.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1969, Section 136.80, Subdivision 1, is amended to read:

**136.80 STATE COLLEGES; TEACHERS SUPPLEMENTAL RETIREMENT FUND.** Subdivision 1. A supplemental retirement plan for personnel employed by the state college board and the state junior college board who are in the unclassified service of the state ~~and who have tenure on July 1, 1965 and all other persons upon acquiring tenure but not later than the period commencing with service under their third full time contract or who shall be employed as a full time administrative officer, college president or dean is hereby established effective July 1, 1965, in accordance with covered under the terms and conditions of sections 136.81 to 136.86.~~

Sec. 2. Minnesota Statutes 1969, Section 136.821, is amended to read:

**136.821 ADMINISTRATIVE EXPENSES.** Notwithstanding the provisions of any law to the contrary, the administrative expenses of the supplemental retirement plan established pursuant to sections 136.80 to 136.87 shall be paid from the portion of the cash realized on the redemption of shares pursuant to section 136.82, subdivision 1, clause (5) which becomes the property of the supplemental retirement account of the teachers retirement fund. The balance of said cash after payment of said expenses shall be prorated as thereafter provided in section 136.82, subdivision 1, clause (5). The amount of ~~\$12,500~~ \$14,000 is hereby annually appropriated to the teachers retirement association from the cash balance described herein for said purposes.

Sec. 3. This act is effective July 1, 1971.

Approved June 1, 1971.

Changes or additions indicated by underline, deletions by ~~strikeout~~.