Sec. 2. This act takes effect when approved by the governing body of the city of Mankato and upon compliance with the provisions of Minnesota Statutes, Section 645.021.

Approved May 27, 1971.

CHAPTER 601—S.F.No.2683

[Coded]

An act relating to port authorities; extending to such port authorities the power to acquire title to land in eminent domain proceedings for industrial development districts upon making a deposit in court to secure compensation to the owner; amending Minnesota Statutes 1969, Section 458.192, by adding a subdivision.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1969, Section 458.192, is amended by adding a subdivision to read:

Subd. 3a. SEAWAY PORT AUTHORITY OF DULUTH; EMI-NENT DOMAIN. The Seaway Port Authority of Duluth, if it deems necessary may, in its discretion, after having filed in court an application to assess compensation for the property to be appropriated pursuant to the eminent domain proceedings, forthwith pay into court a sum of money to secure compensation to the owner of the appropriated property, which amount shall be fixed by the court in a sum not less than the adjusted market value of the property appropriated as fixed by the assessor and as finally equalized. title to the property appropriated shall pass to the Seaway Port Authority of Duluth upon the payment of that sum of money into court, and thereupon the port authority shall have the right after 60 days from passage of title to enter upon the property appropriated and demolish any structure thereon or therein and proceed with the construction of the project proposed by it. It shall then proceed with the prosecution of its suit to assess compensation with due diligence. The deposit shall be applied, so far as may be necessary for that purpose, to the payment of any award that may be made, with interest thereon, and the residue, if any, shall be returned to the Seaway Port Authority of Duluth. No proceeding under this subdivision shall commence after June 30, 1972.

Approved May 27, 1971.

Changes or additions indicated by underline, deletions by strikeout.