

## CHAPTER 476—S.F.No.1118

[Not Coded]

*An act authorizing the issuance of bonds and refunding of state loans by Independent School District No. 719.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **INDEPENDENT SCHOOL DISTRICT NO. 719; BUILDING BONDS.** Notwithstanding the limitation of Minnesota Statutes 1969, Section 475.53, or any other provision of law which limits the power of a school district to incur any debt or issue such obligations, Independent School District No. 719 is hereby authorized to issue and sell its bonds in an aggregate amount not to exceed \$2,500,000 over and above indebtedness heretofore incurred by it and any state loans made to it under Minnesota Statutes 1969, Section 124.42 or 124.43, for the purpose of acquisition and betterment of schoolhouses. Approval of the voters shall be required to authorize such bonds in the manner provided by law. Such bonds may be sold and issued in such amounts and at such times as may be determined by the school board, in the manner prescribed by Minnesota Statutes, Chapter 475; provided, that if prior to issuing any of such bonds the district obtains any state loan or loans under Minnesota Statutes 1969, Section 124.43, the amount of bonds authorized hereunder shall be deemed to be reduced by the amount of such loan or loans.

Sec. 2. The district may levy the taxes required by law for the payment of such bonds or loans and interest thereon without limitation as to rate or amount, and the levy of such taxes shall not cause the amount of other taxes, levied or to be levied by the district, which are subject to any such limitation, to be reduced in any amount whatsoever.

Sec. 3. This act shall become effective only after its approval by a majority of the members of the school board of said district, and upon compliance with the provisions of Minnesota Statutes 1969, Section 645.021.

Approved May 22, 1971.

## CHAPTER 477—S.F.No.1275

[Not Coded]

*An act relating to Independent School District No. 166; validating certain levies.*

Changes or additions indicated by underline, deletions by ~~strikeout~~.