

## CHAPTER 317—H.F.No.2123

[Not Coded]

*An act relating to the Duluth airport authority; providing for the designation of depositories of its funds; amending Laws 1969, Chapter 577, Section 4; by adding a subdivision.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Laws 1969, Chapter 577, Section 4, is amended by adding a subdivision to read:

**Subd. 5. DULUTH AIRPORT AUTHORITY; DEPOSITORIES.**  
Notwithstanding anything to the contrary contained in any law or in the charter of the city of Duluth or in any ordinance thereof, no restrictions shall apply to the deposit of any funds or the designation of a depository by the authority in any bank in which a member of the authority shall have an interest if such funds are deposited and protected in accordance with Minnesota Statutes, Chapter 118; provided, however, that any director having such an interest shall disclose the same, which disclosure shall be entered upon the minutes of the authority.

**Sec. 2.** This act shall become effective only after its approval by a majority of the city council of the city of Duluth and upon compliance with the provisions of Minnesota Statutes, Section 645.021.

Approved May 15, 1971.

## CHAPTER 318—H.F.No.2349

[Coded]

*An act relating to banks and banking and savings and loan associations; permitting emergency suspension of business.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **[47.0151] BANKS AND BANKING; FINANCIAL INSTITUTIONS; EMERGENCY SUSPENSION OF BUSINESS; DEFINITIONS.** Subdivision 1. For the purposes of this act, the terms defined in this section have the meanings given them, unless the context requires otherwise.

Changes or additions indicated by underline, deletions by ~~strikeout~~.