

unexpired term of the elected member whose position has been filled by appointment because of vacancy.

Subd. 3. In the event of any vacancy occurring within six months of a school board election the vacancy shall remain until filled at the next regular election.

Subd. 4. In the event that a majority of the school board shall resign a special election shall be called within 60 days thereafter.

Approved May 15, 1971.

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### CHAPTER 316—H.F.No.2047

[Not Coded]

*An act relating to the Chisago Lakes hospital district and the methods and purposes of acquisition, betterment, and financing of hospital, medical, and nursing home property and facilities by that district; amending Laws 1969, Chapter 564, Section 1, and by adding sections.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Laws 1969, Chapter 564, Section 1, is amended to read:

Section 1. **CHISAGO LAKES HOSPITAL DISTRICT; IMPROVEMENT OF FACILITIES; REVENUE BONDS.** The Chisago Lakes Hospital District, in Chisago county, is authorized to ~~issue revenue bonds borrow money~~ for the acquisition and betterment of medical facilities, including the provision of medical and dental office space adjacent to the hospital facilities now owned and operated by the district, by leasing land owned by the district to ~~a nonprofit corporation~~ any public or private person, firm, or corporation or group thereof for the term of the bonds and constructing or authorizing the lessee to ~~construct~~ construction of a building or buildings thereon, under a lease or leases binding the lessee or lessees to pay all costs of operation, administration, and maintenance of the premises and facilities leased and also to pay net rentals at the times and in the amounts necessary to pay the principal of and interest on the ~~bonds loan~~ when due and to maintain a bond any reserve equal to the maximum amount of provided by the district, from the proceeds of the loan or otherwise, to secure the payment of such principal and interest to become due in any year. The hospital board of the

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~~district is also~~ authorized by a resolution or by the execution of an indenture to a trustee to issue revenue bonds or a note or notes in evidence of the loan; to secure the loan by a mortgage of the land and of all or any part of the facilities situated or to be situated thereon or by a pledge of any part or all of the rentals and other revenues to be received therefrom, or by both such mortgage and pledge; and to enter into any and all covenants in behalf of the district with the bondholders or trustee which are deemed by it to be necessary or proper to assure the marketability of the bonds or notes issued, the completion of the facilities, the segregation of the rentals and other revenues, the sufficiency thereof for the prompt and full payment of all bonds the loan and interest, and the availability of all customary and proper legal remedies for the enforcement of the covenants and the payment of the bonds loan, including but not limited to mandamus, direct enforcement of the lessee's covenants, lease termination and releasing, and segregation of rents and profits by receivership or otherwise. Any such bonds shall be authorized, issued, and sold in the manner provided in Minnesota Statutes, Chapter 475, relating to obligations payable wholly from the income of revenue producing public conveniences.

Sec. 2. Laws 1969, Chapter 564, is amended by adding a section to read:

Sec. 4. The district is also authorized, by resolution of its hospital board, to purchase any medical facilities constructed by a nonprofit corporation in accordance with section 2, by accepting a conveyance thereof subject to any mortgage executed by such corporation and assuming the obligation of the corporation for payment of the balance then remaining under such mortgage, or by paying a price not to exceed such remaining balance plus any interest and premium required for the retirement of all indebtedness of the corporation secured by the mortgage, and to provide funds for such purpose by issuing revenue bonds in accordance with section 1.

Sec. 3. Laws 1969, Chapter 564, is amended by adding a section to read:

Sec. 5. It is determined that the provision of medical facilities as contemplated by this act is necessary to assure adequate and continuing professional health service to the citizens of the region served by the district and is therefore a proper public purpose for the exercise of the governmental powers herein authorized.

Sec. 4. This act shall become effective upon approval of a majority of all members of the hospital board of the Chisago Lakes Hospital District and upon compliance with Minnesota Statutes, Section 645.021.

Approved May 15, 1971.

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