

the total required financing for the ensuing year, there shall be added to the annual normal level cost of the fund the yearly amount sufficient to retire the deficit of the fund within 20 years of the passage of this act.

The amount that must be raised by tax levy shall be determined by subtracting from the required financing for the ensuing year the expected members contributions for that year and the amount of state aid by distribution of the tax on premiums for fire insurance and related coverage estimated to be received during the year.

Normal level cost and amounts necessary to amortize the unfunded liability in the fund shall be determined by actuarial procedure as set forth in subdivision 2.

Subd. 2. Prior to ratification of this act by the city council and prior to fixing of tax levies for the ensuing year by the city of White Bear Lake, the firemen's relief association shall procure and deliver to the city council an actuarial survey and report prepared by an approved actuary as defined in Minnesota Statutes 1969, Sections 69.71 to 69.76. Such survey shall be determined upon benefit levels as provided for by the bylaws of the association. Such bylaws and any amendments thereto shall not become effective until approved by the governing body of the city of White Bear Lake. Such survey shall comply with the provisions and requirements of the aforesaid chapter except that normal level cost shall be expressed as a total amount and a per member amount, and all findings including amortization of unfunded liability shall conform with this act. A similar actuarial survey shall be procured at least every four years thereafter.

Sec. 11. This act is effective upon its approval by the governing body of the city of White Bear Lake and upon compliance with Minnesota Statutes, Section 645.021.

Approved May 5, 1971.

CHAPTER 215—S.F.No.1449

[Not Coded]

An act authorizing the village of New Hope to refund temporary improvement bonds issued in 1970 and 1971.

Be it enacted by the Legislature of the State of Minnesota:

Changes or additions indicated by underline, deletions by ~~strikeout~~.

Section 1. NEW HOPE, VILLAGE OF; REFUNDING TEMPORARY IMPROVEMENT BONDS. The village of New Hope is hereby authorized to issue refunding temporary improvement bonds for the purpose of paying and refunding at maturity, the principal amount of any of its temporary improvement bonds issued during the years 1970 and 1971 in accordance with Minnesota Statutes, Section 429.091, Subdivision 3, to the extent that such principal amount cannot be paid out of the assessments and taxes, if any, levied for its payment and theretofore collected, or out of other funds determined by the village council to be available. Such refunding temporary improvement bonds may be authorized to be issued by resolution of the council whenever it is deemed necessary and expedient to do so. The terms of their sale and issuance and the rights of the holders thereof shall be the same as is provided by said section 429.091, subdivision 3, with respect to the temporary improvement bonds. No holder of any temporary improvement bond of such village, outstanding the date this act becomes effective, shall be required to accept in payment or in exchange therefore any refunding temporary improvement bond issued hereinunder.

Sec. 2. This act shall be effective only after its approval by a resolution adopted by a favorable vote of a majority of the members of the council of said village, and upon compliance with Minnesota Statutes, Section 645.021.

Approved May 5, 1971.

CHAPTER 216—S.F.No.1455

[Not Coded]

An act relating to authorization of the commissioner of administration to acquire by gift, purchase or condemnation proceedings certain lands for spawning purposes; reappropriating money therefor; amending Laws 1969, Chapter 733, Section 1, Subdivision 3.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Laws 1969, Chapter 733, Section 1, Subdivision 3, is amended to read:

Subd. 3. GAME AND FISH; SPAWNING AREAS; ACQUISITION OF CERTAIN LAND; SEGUCHIE CREEK NORTHERN PIKE SPAWNING AREA. NW $\frac{1}{4}$ SW $\frac{1}{4}$ Part of Govt. Lot 4, Section 36, T. 44 N., R. 28 W. in Crow Wing County, containing 40 7.3 acres.

Approved May 5, 1971.

Changes or additions indicated by underline, deletions by ~~strikeout~~.