

CHAPTER 21—H.F.No.87

An act relating to municipalities; municipal funds; providing for time deposits in banks; amending Minnesota Statutes 1969, Section 471.56, Subdivision 1.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1969, Section 471.56, Subdivision 1, is amended to read:

471.56 MUNICIPAL FUNDS; TIME DEPOSITS. Subdivision 1. Any municipal funds, not presently needed for other purposes, may be invested in any obligations in which sinking funds are now authorized to be invested pursuant to section 475.66, including appreciation bonds issued by the United States of America on a discount basis. Municipal funds may also be deposited in time deposits of any state or national bank subject to the limitations and requirements of Minnesota Statutes, Chapter 118.

The term "municipal funds" as used herein shall include all general, special, permanent, trust, and other funds, regardless of source or purpose, held or administered by any county, city, village or borough, or by any officer or agency thereof, in the state of Minnesota.

Approved March 4, 1971.

CHAPTER 22—H.F.No.106

An act relating to licensing and registration of architects, professional engineers and land surveyors; amending Minnesota Statutes 1969, Sections 326.02, Subdivisions 2, 3 and 4; 326.08; 326.10, Subdivision 1; 326.12, Subdivision 3; and 326.13.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1969, Section 326.02, Subdivision 2, is amended to read:

Subd. 2. **ARCHITECTS, PROFESSIONAL ENGINEERS, LAND SURVEYORS; LICENSING.** Any person shall be deemed to

Changes or additions indicated by underline, deletions by strikeout.