amount equal to his accumulated contributions without interest, except that an employee terminating state service at the age of 65 or more shall receive a refundment in an amount equal to his accumulated contributions plus interest thereon to the date of termination at the rate of two three and one-half percent per annum compounded annually if the employee due to age could not qualify for an annuity upon reaching compulsory retirement age had he continued in covered employment. Interest shall not be paid on any contributions for service rendered prior to age 58.

Approved April 30, 1971.

CHAPTER 195-H.F.No.1378

[Not Coded]

An act relating to the village of Lamberton; authorizing the village to acquire and finance a nursing home as a project under the municipal industrial development act.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. LAMBERTON, VILLAGE OF; NURSING HOME. The village of Lamberton is authorized to exercise all of the powers conferred upon a municipality by Minnesota Statutes, Sections 474.02 through 474.13, for the purpose of acquiring a nursing home, retirement home, or home for the elderly, as a project within the meaning of section 474.02.

Sec. 2. Section 1 is effective only after its approval by the governing body of the village of Lamberton and upon compliance with Minnesota Statutes, Section 645.021.

Approved April 30, 1971.

CHAPTER 196—H.F.No.1404

An act relating to the construction and interpretation of statutes; providing an effective date for all laws enacted by the

Changes or additions indicated by underline, deletions by strikeout.