

borrowing is necessary which resolution shall be adopted by a vote of at least two-thirds of its board members. The board shall fix the amount, date, maturity, form, denomination, and other details thereof and shall fix the date and place for receipt of bids for the purchase thereof and direct the clerk to give notice thereof.

Subd. 3. No certificate shall be issued to become due and payable later than two years from the date of issuance. Certificates shall be negotiable and shall be payable to the order of the payee and shall have a definite due date but may be payable on or before that date. Certificates shall be sold for not less than par and accrued interest and shall bear interest at a rate not to exceed eight percent per annum payable at maturity or at such earlier time as the board may determine. The proceeds of the current tax levies and revenues derived from the facilities of the district and future federal aids and any other district funds which may become available shall be applied to the extent necessary to repay such certificates and the full faith and credit of the hospital district shall be pledged for their payment.

Approved April 8, 1971.

CHAPTER 104—H.F.No.525

[Coded]

An act relating to cemeteries; permitting the merger of cemeteries.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **[306.027] CEMETERIES; MERGER.** The ownership of a cemetery owned by a cemetery association or corporation, a municipality or town, a religious corporation, or any other body, or of a privately owned cemetery, may be merged with that of any other cemetery upon the terms set by its governing body, board of trustees, or owner. The surviving association, corporation, municipality, town, religious corporation, or other body or private person owning the cemeteries shall be subject to the laws appropriate for the particular type of cemetery ownership. No interests of third parties shall be impaired by the merger and after the merger lot owners of the former cemeteries shall continue their ownership and be entitled to the same rights and privileges with respect to their lots that were accorded to them under the previous ownership.

Approved April 8, 1971.

Changes or additions indicated by underline, deletions by ~~strikeout~~.