

CHAPTER 770—S.F.No.2671

[Not Coded]

An act relating to the city of Biwabik; providing for additional levy for general fund purposes.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. BIWABIK, CITY OF; GENERAL FUND TAX LEVY. Subdivision 1. In the city of Biwabik an additional levy may be made for general fund purposes as provided in subdivision 2.

Subd. 2. If the revised consumer price index, as published by the United States department of labor, bureau of labor statistics, for the city of Minneapolis (or if no such index is published for the city of Minneapolis, for the nearest city to Minneapolis for which such index is published), as of December 15 of any year (or for the date nearest to December 15 if no such index is published as of December 15), shall be above 102 (using the average for the years 1947-1949 as a base), the maximum levy limit shall, subject to the restrictions of this subdivision, be increased by $3\frac{1}{3}$ percent for each of the first six points that said index may be increased and by one percent for each additional point increased above six. A fractional point increase shall be disregarded if less than one half point and treated as one point if one half point, or more.

Subd. 3. The levy authorized in subdivision 1 is in addition to the levy provided for in Minnesota Statutes, Section 275.11, Subdivision 1, or any other law.

Sec. 2. EFFECTIVE DATE. This act shall be effective upon its approval by a majority of the voters of the city of Biwabik at a regular or special election called for the purpose, and upon compliance with the provisions of Minnesota Statutes, Section 645.021.

Approved June 4, 1971.

CHAPTER 771—S.F.No.2659

An act relating to taxes on and measured by net income; amending Minnesota Statutes 1969, Section 290.01, Subdivision 20.

Be it enacted by the Legislature of the State of Minnesota:

Changes or additions indicated by underline, deletions by ~~strikeout~~.