

CHAPTER 722—H.F.No.2773

[Not Coded]

An act relating to special school district No. 1; authorizing additional levies for area vocational-technical school.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. SPECIAL SCHOOL DISTRICT NO. 1; TAX LEVY. To provide moneys to pay any administrative, operational, planning or capital expenses of an area vocational-technical school established pursuant to the provisions of Minnesota Statutes, Section 121.21, the board of directors of special school district No. 1 of Minneapolis may levy annually upon all taxable property in the district a tax in excess of the limitation contained in Minnesota Statutes, Section 275.12.

Sec. 2. Bonds issued for the purpose of providing funds to acquire land, buildings, or equipment for, or to construct or improve said school or for funding or refunding outstanding bonds, warrants, orders, or certificates of indebtedness issued for such purposes shall not be included in the net debt of such district as defined by Minnesota Statutes, Section 475.51, Subdivision 4, or any law amendatory thereof or supplemental thereto. None of the taxes levied for payment of such bonds shall be included in computing the limitations upon the levy of the district under Minnesota Statutes, Section 275.12, or any law amendatory thereof or supplemental thereto, and such taxes may be levied in addition to taxes authorized by section 1 hereof.

Sec. 3. Prior to the issuance of any such bonds or the commencement of operation of said area vocational-technical school, the board of directors shall comply with Minnesota Statutes, Sections 121.21 and 645.021, and Laws 1967, Chapter 661, Section 3, Subdivision 10.

Approved June 3, 1971.

CHAPTER 723—H.F.No.2875

An act relating to securities; amending Minnesota Statutes 1969, Section 80.06, Subdivision 2.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1969, Section 80.06, Subdivision 2, is amended to read:

Subd. 2. SECURITIES; EXEMPTED SALES. (a) Any isolated sales of any securities by the issuer or owner thereof, or by a representative for the account of such issuer or owner, such sales not

Changes or additions indicated by underline, deletions by ~~strikeout~~.