CHAPTER 32-H.F.No.462

An act relating to municipalities; reducing the period a city or village must hold a motor vehicle before disposal to 15 days; amending Minnesota Statutes 1969, Section 471.196, Subdivision 1.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1969, Section 471.196, Subdivision 1, is amended to read:

471.196 CITIES OR VILLAGES; UNCLAIMED MOTOR VEHI-CLES, DISPOSITION. Subdivision 1. Notwithstanding any other statutory or charter provision, any city or village may by ordinance provide for the custody and disposal of any motor vehicle impounded by it or otherwise lawfully coming into its possession and remaining unclaimed by the owner. Prior to the disposal of any such motor vehicle the city or village shall mail to the registered owner, if any, as shown by the records of the state registrar of motor vehicles, notice of its possession and intent to dispose of said motor vehicle. For the purpose of this section the definition of motor vehicle shall be the same as that set forth in section 169.01. Such ordinance shall provide for the sale of such motor vehicle to the highest bidder at public auction or sale, following reasonable published notice thereof. No such sale shall be conducted until such motor vehicle has been in possession of the city or village for a period of not less than 30 15 days after the mailing of notice to the registered owner, if any, as provided by this subdivision. Consistent with other applicable statutory or charter provisions such ordinance shall designate the fund of the city or village into which the net proceeds of any such sale shall be placed. The net proceeds shall be the sale price less any costs of handling, storing, or sale of such vehicle. Any such net proceeds shall be paid over to the former owner of the motor vehicle upon application and satisfactory proof of ownership within six months of the sale or such longer period as provided by ordinance.

Approved March 4, 1971.

CHAPTER 33—H.F.No.207

An act relating to banks and banking; amending Minnesota Statutes 1969, Section 48.155.

Changes or additions indicated by underline, deletions by strikeout.