

CHAPTER 984—S. F. No. 224

[Not Coded]

An act relating to the county of Hennepin; providing for delayed assessment of improvements to residential real estate.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Hennepin, county of; real property; delayed assessment. Notwithstanding the provisions of any statutes to the contrary, in determining the value of lands for the purpose of taxation, the first \$2,000 in assessor's full and true value worth of improvements per dwelling unit to any single or multiple dwelling property more than 20 years old and located within the county of Hennepin shall not be regarded as increasing the value of such property for a period of five years from the date of commencement of such improvements except as follows: only 40 percent of the value of such improvement shall be considered at the end of two years from the date of such improvement, and at the expiration of a further two-year period thereafter an additional 40 percent of the value of such improvement shall be considered, and at the end of five years the total value of such improvement shall be considered.

Sec. 2. For the purposes of section 1 a dwelling unit is a room or group of rooms in a residential building and forming a single habitable unit with facilities which are used or intended to be used for living, sleeping, cooking, and eating.

Sec. 3. Application for delayed assessment shall be on forms prescribed by the county assessor of Hennepin. Where delayed assessment is granted, the assessor shall record a notice thereof with the register of deeds of Hennepin county which shall set forth the amount of full and true value to be added at the expiration of each two-year period by reason of the delayed assessment. Filing fees shall be collected by the assessor from the person making application, and forwarded to the register of deeds together with the notice described above within 30 days of the granting of such delayed assessment. Only one application per dwelling unit may be granted with respect to any parcel.

Sec. 4. The purpose of this act is to provide an incentive to the improvement of older residential properties and thereby retard the growth of slums.

Sec. 5. Nothing contained herein shall prohibit the recognition, in determining the value of lands for taxation, of factors increasing the value of residential property which are independent of improvements made thereto.

Changes or additions indicated by *italics*, deletions by ~~strikeout~~.

Sec. 6. This act shall become effective upon approval by a majority of the governing body of the county of Hennepin and upon compliance with Minnesota Statutes, Section 645.021.

Approved June 6, 1969.

CHAPTER 985—S. F. No. 252

An act relating to accident and sickness insurance; amending Minnesota Statutes 1967, Section 62A.03, Subdivision 1.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1967, Section 62A.03, Subdivision 1, is amended to read:

62A.03 Insurance; accident and sickness policies. Subdivision 1. **Conditions.** No policy of individual accident and sickness insurance shall be delivered or issued for delivery to any person in this state unless the following conditions are met:

(1) **Premium.** The entire money and other considerations therefor are expressed therein.

(2) **Time effective.** The time at which the insurance takes effect and terminates is expressed therein.

(3) **One person.** It purports to insure only one person, except that a policy may insure, originally or by subsequent amendment, upon the application of an adult member of a family who shall be deemed the policyholder, any two or more eligible members of that family, including:

- (a) husband
- (b) wife
- (c) dependent children
- (d) any children under a specified age which shall not exceed 19 years
- (e) any other person dependent upon the policyholder.

(4) **Appearance.** The style, arrangement and over-all appearance of the policy give no undue prominence to any portion of the text, and unless every printed portion of the text of the policy and

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