

exempt from garnishment or levy under attachment or execution and from all taxation by the state of Minnesota.

Sec. 7. The board of county commissioners of Hennepin county is hereby authorized to appropriate money for the administration of the supplementary benefit program created by this act.

Sec. 8. Participation in the supplemental program created by this act shall be mandatory to the eligible employee or officer.

Sec. 9. This act is in effect upon its approval by the governing body of Hennepin county and upon compliance with the provisions of Minnesota Statutes, Section 645.021.

Approved June 4, 1969.

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#### CHAPTER 951—H. F. No. 1830

*An act relating to teachers supplemental retirement fund; appropriating money; amending Minnesota Statutes 1967, Sections 136.80, Subdivision 1, 136.81, Subdivision 1, and 136.82, Subdivision 2.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1967, Section 136.80, Subdivision 1, is amended to read:

**136.80 Teachers; supplemental retirement fund.** Subdivision 1. A supplemental retirement plan for personnel employed by the state college board and the state junior college board who are in the unclassified service of the state and who have tenure on July 1, 1965 and all other persons upon acquiring tenure but not later than the period commencing with service under their third *full time* contract or who shall be employed as ~~an~~ *a full time* administration officer, college president or dean is hereby established effective July 1, 1965, in accordance with the terms and conditions of sections 136.81 to 136.86.

Sec. 2. Minnesota Statutes 1967, Section 136.81, Subdivision 1, is amended to read:

**136.81 Salary deductions, matching funds.** Subdivision 1. Beginning July 1, 1967, there shall be deducted from the salary of each person described in Minnesota Statutes, Section 136.80, Subdivision 1, a sum equal to five percent of the portion of such person's annual salary *paid* between \$6,000 and \$15,000. Such deduction is

**Changes or additions indicated by italics, deletions by ~~strikeout~~.**

to be made in the same manner as other retirement deductions are made from the salary of such a person only after the first \$6,000 has been paid in a fiscal year. The moneys so deducted, together with an equal sum contributed by the state, shall be deposited to the credit of the supplemental retirement account of the teachers retirement fund, which account is hereby established as an account separate and distinct from other funds, accounts, or assets of the teachers retirement fund. *The moneys required from time to time to match the person's salary deductions as provided in this subdivision are appropriated to the board of trustees of the teachers retirement fund from the general revenue fund.*

*Any deductions taken from the salary of a person for the supplemental retirement fund in error shall upon discovery and verification be refunded to the employee. The retirement board shall establish an account which will reflect any gains or losses due to the purchasing and redemption of shares made in error. The balance of such account shall be disposed of annually to the account established for the purpose of prorating among employees share accounts the cancellations of the previous 12 months.*

*If any payroll deductions are not made from an employee's salary as provided in this section, such deductions shall be remitted to the supplemental retirement account of the teachers retirement association within one year from the end of the fiscal year in which the deductions were due, and at the time of the receipt of such amount an equal amount shall be appropriated to the board of trustees of the teachers retirement fund from the general revenue fund.*

Sec. 3. Minnesota Statutes 1967, Section 136.82, Subdivision 2, is amended to read:

Subd. 2. A person having shares to the credit of his employee's share account record, who is authorized to request redemption of such shares pursuant to paragraphs (1) or (2) of subdivision 1 of this section, or a surviving spouse of such person who is authorized to request redemption of such shares pursuant to paragraph (3) of subdivision 1 of this section, may, if he requests redemption within one year before or after the date on which the person or spouse is entitled to request such redemption, redeem all or part of such shares, and for the purpose of purchasing an annuity as herein provided (and such election to purchase an annuity may be made only once by any individual) deposit the cash realized on such redemption with the board of trustees of the teachers retirement fund and receive in exchange therefor an annuity for life or an optional annuity as hereinafter provided. In the event such election is made prior to the date on

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which he is entitled to such redemption, the redemption shall not be made prior to date upon which he would be entitled thereto. The annuity purchase rates shall be based on the 1937 standard annuity table of mortality set back two years, with interest at the rate of three *and one half* percent, and shall be calculated separately as to sex. The amount of the annuity for life is an amount equal to the annuity which could be purchased with the cash realized on the redemption of the shares. The board of trustees of the teachers retirement fund shall establish an optional joint and survivor annuity, an optional annuity payable for a period certain and for life thereafter, and an optional guaranteed refund annuity paying the annuitant a fixed amount for life with the guarantee that in the event of death the balance of the cash realized from the redemption of shares will be paid to the designated beneficiary. Such optional forms of annuity shall be actuarially equivalent to the normal annuity for life. In establishing these optional forms the board of trustees shall obtain the written recommendation of an approved actuary and these recommendations shall be a part of the permanent records of the board of trustees.

Sec. 4. *This act shall become effective July 1, 1969.*

Approved June 4, 1969.

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## CHAPTER 952—H. F. No. 1931

[Coded]

*An act relating to injuries caused by intoxication and actions to recover damages therefor; amending Minnesota Statutes 1967, Chapter 340, by adding a section.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1967, Chapter 340, is amended by adding a section to read:

[340.951] **Dram shop act; limitations.** *From and after the effective date of this act, every person who claims damages from any municipality owning and operating a municipal liquor store or from the licensee of any licensed liquor establishment for or on account of any injury within the scope of Minnesota Statutes, Section 340.95, shall give a written notice to the governing body of the municipality or the licensee of the liquor establishment, as the case may be, stating:*

**Changes or additions indicated by italics, deletions by ~~strikeout~~.**