civil aeronautics board and with at least three regularly scheduled interstate flights per week shall be registered annually in the manner prescribed in sections 360.511 to 360.67 or if the airline company so elects, thereafter, or until an election otherwise, all of its air flight property shall be assessed annually by the commissioner of taxation in a manner prescribed by sections 270.071 to 270.079 unless prior to July 1 in the year of election the airline company has registered and paid a tax under sections 360.511 to 360.67.

(c) If pursuant to (b) an airline company being taxed pursuant to chapter 270.071 to 270.079 registers pursuant to chapter 360.511 to 360.67 prior to July 1 then such airline company will be required to pay one half of the registration tax which would have been due July 1 in the year of election for an airline company not already being taxed pursuant to chapter 270.071 to 270.079, such one half to be allocable to the last six months of the registration period.

(d) If an airline company registered pursuant to sections 360.511 to 360.67 elects to be taxed in the manner prescribed by sections 270.071 to 270.079, then such airline company will be required to pay one half of the registration tax which would have been due July 1 of the year of election if the airline company would not have elected to be taxed in the manner prescribed by sections 270.071 to 270.079, such one half to be allocable to the first six months of the registration period.

(e) Written notice of such election shall be given to the commissioner of aeronautics and the commissioner of taxation prior to July 1 in the year of election. If an airline company not already taxed under sections 270.071 to 270.079 fails to make an election, then such airline company shall register its aircraft and pay a tax under sections 360.511 to 360.67.

Approved May 27, 1969.

CHAPTER 792-H. F. No. 2562

An act relating to grain warehouses and banks; penalties for violations of laws governing; amending Minnesota Statutes 1967, Sections 232.19, as amended, and 236.09.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1967, Section 232.19, as amended by Laws 1969, Chapter 9, Section 61, is amended to read:

Changes or additions indicated by *italics*, deletions by strikeout.

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232.19 Grain banks and warehouses; penalties for violations. Any person, firm, or corporation or any officer or agent of either thereof who shall violate the provisions of section 232.11 sections 232.01 to 232.18 shall be guilty of a misdemeanor. and upon conviction shall be punished by a fine of not less than \$50 or more than \$100 and by imprisonment in the county jail for not less than 30 days or more than 90 days. It shall be the duty of The commission may, whenever it finds after a hearing that any of the provisions contained in sections 232.01 to 232.18 have been violated by any person holding a license to operate a public local grain warehouse in this state to, suspend or revoke such license, and in such case of a revocation, no new license shall be granted to the person whose license is so revoked nor to anyone either directly or indirectly engaged with him in said business for the period of one year.

Sec. 2. Minnesota Statutes 1967, Section 236.09, is amended to read:

236.09 **Penalties for violations.** Any person who shall violate the provisions of sections 236.01 to 236.09 or the valid rules and regulations made by the commission under sections 236.01 to 236.09 shall be guilty of a misdemeanor. and upon conviction shall be punished by a fine of not less than \$50 or more than \$100 or by imprisonment in the county jail for not less than 30 days or more than 90 days. It shall be the duty of The commission may, whenever it finds after a hearing that any of the provisions of sections 236.01 to 236.09 or its valid rules and regulations made under sections 236.01 to 236.09 have been violated by any person holding a license to operate a grain bank in this state to, suspend or revoke such license, and in each case of a revocation, no new license shall be granted to the person whose license is so revoked nor to anyone directly or indirectly engaged in the said business for a period of one year.

Approved May 27, 1969.

CHAPTER 793-H. F. No. 2577

An act relating to towns, and the place of holding the annual town meetings; amending Minnesota Statutes 1967, Section 365.51.

Be it enacted by the Legislature of the State of Minnesota:

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Section 1. Minnesota Statutes 1967, Section 365.51, is amended to read:

Changes or additions indicated by *italics*, deletions by strikeout.