

exceed two percent of its capital and surplus in shares of stock in small business investment companies organized under the provisions of the small business investment act of 1958.

Sec. 7. Minnesota Statutes 1967, Section 48.81, is amended to read:

48.81 Investment powers; limitation. Any trust company may acquire, use, and improve, and for that purpose mortgage, lease, sell, and convey, such real and personal property as may be necessary for the transaction of its business. Any estate or interest in real estate which it may acquire by virtue of the foreclosure of any mortgage, trust deed, or other security, or by the settlement of any obligation or otherwise, in the course of its legitimate business, it may sell or continue to hold and use as deemed for its interests or those of the estate or trust to which the same belongs, and to that end it may become the purchaser at any foreclosure or judicial sale to which it is a party as trustee or otherwise. It may also accept or make any deed, mortgage, or other instrument necessary for the transaction of its business, may loan money and secure such loans by mortgage, trust deed or pledge, purchase notes, bonds, mortgages, and other evidences of indebtedness, and securities, and sell and assign the same, and convert them into cash or into other authorized securities, or securities and property not herein expressly prohibited, *provided that the investment of funds owned by a trust company, as distinguished from funds held by it in trust, shall be restricted to authorized securities.* It may guarantee a title to securities sold and transferred by it; may become sole surety upon any bond provided that, as to trust companies organized after April 10, 1965, such pertain to its own fiduciary activities and may maintain and operate safe deposit vaults. It shall invest none of its capital or surplus in real estate except as herein authorized, nor any of its deposits, trust funds or property therein except as so authorized, or under or by virtue of an express contract, judgment, or other instrument conferring or imposing special power and authority so to do.

Approved May 27, 1969.

CHAPTER 773—H. F. No. 1168

[Coded]

An act relating to ambulance services and the licensing thereof; prescribing standards and penalties.

Changes or additions indicated by italics, deletions by ~~strikeout~~.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **[144.801] Ambulance services; definitions.**

Subdivision 1. Unless the context requires otherwise, the definitions in this section govern the construction of this act.

Subd. 2. "Ambulance" means a vehicle which is designed or intended to be used in providing transportation of wounded, injured, sick, invalid, or incapacitated human beings, or expectant mothers.

Subd. 3. "Ambulance service" means:

(a) Transportation for a wounded, injured, sick, invalid, or incapacitated human being, or expectant mother, which is regularly provided, or offered to be provided, to the public by any person or public or private agency; and

(b) Treatment which is rendered or offered to be rendered by any person employed to provide or assist in providing the transportation referred to in clause (a), whether such treatment is rendered or offered to be rendered preliminary to, during, or after such transportation.

Subd. 4. "License" means authority granted by the state board of health for the operation of ambulance service in the state of Minnesota.

Subd. 5. "Operator" means a person, firm, partnership, corporation, service club, volunteer fire department, municipality or other organization which has a license from the state board of health to provide ambulance service.

Sec. 2. **[144.802] Licensing.** No operator shall operate an ambulance service within this state unless it possesses a valid license to do so issued by the state board of health. The cost of such license shall be \$10, the proceeds thereof to be paid to the general revenue fund. Licenses shall be issued annually. Upon request, the state board of health shall issue licenses for the operation of ambulance service in the state of Minnesota if the service meets the standards required by this act.

Sec. 3. **[144.803] Licensing; suspension and revocation.** The state board of health may, after hearing upon reasonable notice, suspend or revoke the license of an operator upon finding that the licensee has violated this act. Proceedings by the state board of health pursuant to this section and review thereof shall be subject to the provisions of Minnesota Statutes, Chapter 15.

Changes or additions indicated by italics, deletions by ~~strikeout~~

Sec. 4. [144.804] Standards. Subdivision 1. No publicly or privately owned ambulance service shall be operated in the state of Minnesota unless the drivers and any attendants possess a current advanced American Red Cross first aid certificate or an advanced first aid certificate issued by the United States bureau of mines or other first aid certificate issued by the state board of health.

Subd. 2. Every ambulance, when in service, shall be equipped with and carry the minimal equipment recommended by the American College of Surgeons.

Subd. 3. All ambulances offering emergency service, whether publicly or privately owned, shall offer ambulance service 24 hours per day every day of the year.

Subd. 4. Nothing in this act shall prevent operation of a police emergency vehicle by one person nor affect any statute or regulatory authority vested in the department of highways concerning automotive equipment and safety requirements.

Sec. 5. [144.805] Chauffeurs licenses. Any person driving an ambulance shall have a valid Minnesota driver's license. A chauffeur's license issued under Minnesota Statutes, Sections 168.39 to 168.44 is not required to drive an ambulance in Minnesota except that any person other than a fireman or law enforcement officer shall be required to possess a chauffeur's license to drive an ambulance based within a city of the first class.

Sec. 6. [144.806] Penalties. Any person who violates a provision of this act is guilty of a misdemeanor.

Sec. 7. Effective date. This act is effective on July 1, 1970.

Approved May 27, 1969

CHAPTER 774—H. F. No. 1207

[Coded]

An act relating to mining; establishing an iron range trail; granting the commissioner of conservation certain powers and duties in regard to mineland reclamation; providing penalties; appropriating money.

Be it enacted by the Legislature of the State of Minnesota:

Changes or additions indicated by italics, deletions by ~~strikeout~~