

~~74 to State Trunk Highway No. 92; thence, northerly along State Trunk Highway No. 92 to Trunk Highway No. 48; thence westerly along Trunk Highway No. 48 to Interstate Highway No. 35; thence southerly along Interstate Highway No. 35 to Trunk Highway No. 23; thence southwesterly along Trunk Highway No. 23 to Trunk Highway No. 52 and Interstate Highway No. 94; thence northwesterly along said highways to Trunk Highway No. 29; thence northerly along Trunk Highway No. 29 to Trunk Highway No. 210; thence westerly along Trunk Highway No. 210 to Trunk Highway No. 108; thence northwesterly along Trunk Highway 108 to Trunk Highway No. 78; thence northerly along Trunk Highway No. 78 to Trunk Highway No. 10; thence northwesterly along Trunk Highway No. 10 to Trunk Highway No. 59; thence northerly along Trunk Highway No. 59 to the junction with Trunk Highway No. 2; thence, westerly along Trunk Highway No. 2 to the junction with Trunk Highway No. 32; thence, northerly along Trunk Highway No. 32 to the junction with Trunk Highway No. 11; thence, northeast along Trunk Highway No. 11 to the east line of Range 43 W. to the Minnesota-Canadian Border; thence, easterly along said Border to Lake Superior.~~

In all cases where gross weights in an amount less than in this subdivision set forth are fixed, limited or restricted on any highway or bridge by or pursuant to any other section of this chapter such lesser gross weight as so fixed, limited or restricted shall not be exceeded and in such case shall control instead of the gross weight in this subdivision set forth.

Approved March 26, 1969.

CHAPTER 72—H. F. No. 1015

An act relating to the investment of money in the state treasury not currently needed; amending Minnesota Statutes 1967, Section 11.10, Subdivision 1.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1967, Section 11.10, Subdivision 1, is amended to read:

11.10 State board of investment; state treasury funds; investment of money in state treasury not currently needed. Subdivision 1. Investment of treasury fund. When there shall be any money in the state treasury that is not currently needed, the state auditor

Changes or additions indicated by *italics*, deletions by ~~strikeout~~.

treasurer shall certify to the state board of investment the amount thereof. The board of investment may then invest said amount, or any part thereof, in the following:

(a) Treasury bonds, certificates of indebtedness, bonds or notes of the United States of America or bonds, notes or certificates of indebtedness of the State of Minnesota, all of which must mature not later than three years from date of purchase.

(b) Bonds, notes, debentures or other obligations issued by any agency or instrumentality of the United States or any securities guaranteed by the United States government, or for which the credit of the United States is pledged for the payment of the principal and interest thereof, all of which must mature not later than three years from date of purchase.

(c) Commercial paper of prime quality eligible for investment in the state employees retirement fund except that the issuing corporation, or parent company in the case of paper issued by finance subsidiaries, must have total assets exceeding \$500,000,000. Such commercial paper may constitute no more than 30 percent of the book value of the fund at the time of purchase, and the commercial paper of any one corporation shall not constitute more than four percent of the book value of the fund at the time of such investment.

(d) Any securities eligible under the preceding provisions, purchased with simultaneous repurchase agreement under which the securities will be sold to the particular dealer on a specified date at a predetermined price. In such instances, all maturities of United States government securities, or securities issued or guaranteed by the United States government or an agency thereof, may be purchased so long as any such securities which mature later than three years from the date of purchase have a current market value exceeding the purchase price by at least five percent on the date of purchase, and so long as such repurchase agreement involving securities extending beyond three years in maturity be limited to a period not exceeding 45 days.

Approved March 26, 1969.

CHAPTER 73—H. F. No. 1031

An act relating to codification of ordinances in cities; amending Minnesota Statutes 1967, Section 415.021.

Be it enacted by the Legislature of the State of Minnesota:

Changes or additions indicated by italics, deletions by ~~strikeout~~.