

CHAPTER 718—H. F. No. 2246

An act relating to taxes on and measured by net income; amending Minnesota Statutes 1967, Section 290.49, Subdivision 3.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1967, Section 290.49, Subdivision 3, is amended to read:

Subd. 3. **Taxation; income taxes; omission; collection.** If the taxpayer omits from gross income an amount properly includible therein which is in excess of 25 percent of the amount of gross income stated in the return, the tax may be assessed, or a proceeding in court for the collection of such tax may be begun at any time within six and one-half years after the return was filed.

For purposes of this subdivision, the term "gross income" shall mean gross income as defined in section 290.37, subdivision 1.

Approved May 24, 1969.

CHAPTER 719—H. F. No. 2292

[Not Coded]

An act relating to the volunteer firemen's relief association of the city of Alexandria; providing for the payment of a lump sum service pension.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Alexandria, city of; firemen's relief association.** Notwithstanding Minnesota Statutes, Section 69.06, the volunteer firemen's relief association of the city of Alexandria may provide in its certificate of incorporation or bylaws for a service pension in an amount not exceeding \$300 per year of service to be paid in a lump sum where the retiring member qualifies for a monthly service pension under section 69.06 and elects by written application to the secretary of the association to receive his pension in a lump sum rather than monthly.

Sec. 2. In each year, the governing body of the city of Alexandria shall levy a tax sufficient in amount to cover the normal support rate required to finance currently accruing liabilities of the association and such sum as is required to amortize the deficit of the fund by the end of the fiscal year of the fund occurring in 1989. The tax so

Changes or additions indicated by *italics*, deletions by ~~strikethrough~~:

levied shall be transmitted to the auditor of the county in which the city is located at the time all other tax levies are transmitted, and shall be collected and the payment thereof enforced in the same manner as other tax levies. If the governing body of the city fails to include the required tax in its levy for any year, the board of trustees of the association may certify that fact to the county auditor, who shall add the omitted levy to the city levy for that year or, if then too late, then for the following year. The city treasurer, when the tax is received by him, shall pay the same over to the treasurer of the association. For purposes of this section, the normal support rate and amount required to amortize the deficit shall be determined in the manner described by Minnesota Statutes, Section 69.73.

Sec. 3. This act is effective upon its approval by the governing body of the city of Alexandria and compliance with Minnesota Statutes, Section 645.021.

Approved May 24, 1969.

CHAPTER 720—H. F. No. 2374

[Not Coded]

An act relating to the city of Duluth; authorizing the organization of a Duluth transit authority; providing for the appointment of directors thereto, and for the financing of the operations of said authority, and the establishment or acquisition of a bus transportation system for said city; conferring upon said authority the power and duty to administer, promote, control, direct, manage, and operate a bus transportation system; providing a tax levy and authorizing the issuance of bonds.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Duluth, city of; transit authority act.** There is hereby created a Duluth transit authority for the city of Duluth, hereinafter referred to as the authority, which shall consist of five directors, who shall be appointed to membership on such authority, and who shall have and exercise the powers, perform the duties, and be subject to the obligations hereinafter set forth in this act. Each of the five councilmanic districts within the city shall be represented at all times on the authority, and the director representing such district shall be a resident thereof.

Changes or additions indicated by *italics*, deletions by ~~strikeout~~.