

Section 1. Minnesota Statutes 1967, Section 308.05, is amended by adding a subdivision to read:

Subd. 5. **Cooperative associations; formation; purposes.** A cooperative association may be formed for the purpose of financing, or refinancing, the construction, improvement, expansion, acquisition, and operation of electric generating plants and electric transmission and distribution lines, systems, facilities and equipment and related facilities of its members. Membership in such a cooperative shall be confined to cooperatives engaged in the generation, transmission and distribution of electric energy. Such association shall have power and authority to make loans to its members, to pre-refund debt, to obtain funds either through negotiated financing or public sale, to borrow money and to issue its bonds, debentures, notes or other evidence of indebtedness, to mortgage, pledge, or otherwise hypothecate such of its assets as may be necessary, to invest its resources, to deposit in state and national banks and trust companies authorized to receive deposits, and to exercise all other powers and authorities conferred upon cooperatives.

Approved May 23, 1969.

CHAPTER 682—H. F. No. 2523

An act relating to the issuance of bonds to pay obligations due the Minneapolis-St. Paul Sanitary District; amending Minnesota Statutes 1967, Section 445.17, Subdivision 2.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1967, Section 445.17, Subdivision 2, is amended to read:

Subd. 2. **Minneapolis-St. Paul Sanitary District; bonds; budget; preparation; review; rental charges.** The board of trustees when and as soon as the same shall be organized, in order to provide funds to carry out the purpose of this chapter and for the expense and disbursement of such sanitary district for the period before any tax moneys shall become available, shall prepare a detailed budget of its needs and certify the same to the governing bodies of the respective cities which governing bodies shall review the budget, and the board of trustees, upon notice from any such city of the first class, shall hear objections to the budget and may after such hearing modify or amend the budget, and shall give due notice to the cities of the first

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class of such modification or amendment, and thereupon the governing bodies shall issue and sell bonds in the amount of the budget, as herein provided, and pay the proceeds of such bond sale into the treasury of the district. Thereafter the board of trustees shall, on or before the first day of July of each year, prepare a detailed budget of its needs for the next calendar year, specifying separately in the budget the amounts to be expended for construction, operation, and maintenance, respectively, and shall certify the same on that date to the governing body of each city of the first class within the sanitary district, together with a statement of the proportion of the budget to be provided by each such city, as herein provided. The governing body of each such city of the first class shall review the budget, and the board of trustees, upon notice from any such city of the first class, shall hear objections to the budget and may, after such hearing, modify or amend the budget, and shall give due notice to the cities of the first class of such modification or amendment. It shall be the duty of the governing body of each city of the first class within the district to provide the funds necessary to meet its proportion of the total cost for construction, operation, and maintenance, as finally certified by the board of trustees, such funds to be raised by the tax levies, bond sales, or by any other means within the authority of the cities of the first class, and to pay the same into the treasury of the district in such amounts and at such times as the treasurer of the district may require, and the city is hereby authorized to ~~issue and sell~~ *provide by resolution of its council for the issuance and sale of* such bonds as may be necessary to meet its obligations under this section, irrespective of any limitation in any home rule charter or special or general law, without a vote upon the question by the electors of the city, and bonds so determined to be issued and sold shall be issued and sold in the manner provided by section 445.12; but for the purpose of providing all or a part of the funds necessary for the current operating and maintenance charges of the sewage disposal system and to pay the interest and principal of any bonds issued or indebtedness incurred for the construction of the system, the board of trustees, as soon as the sewage disposal system shall come into operation, shall adopt a resolution, uniform in its application to all cities of the first class within the sanitary district, establishing reasonable rental charges and providing for the collection of the same by the respective cities from the owners or occupants of the property, which is served directly or indirectly by the system. For the purpose of making such rental charges equitable the board of trustees may classify the property benefited thereby, taking into consideration the volume and character of the sewage and wastes, and the nature of the use made of such facilities. Such rental may be based upon either the metered consumption of water on the premises connected with the sewer system, making due allowance for

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the commercial use of water and for the use of water from private sources of supply; or the number and kind of plumbing fixtures connected with the sewer system; or said rental charges may be determined by the board of trustees upon a combination of such methods, or upon any other equitable basis.

Approved May 23, 1969.

CHAPTER 683—H. F. No. 2572

[Not Coded]

An act relating to the city of St. Louis Park; authorizing regulation of placement of newspaper vending machines.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **St. Louis Park, city of; newspaper vending machines.** Notwithstanding any other provision of law, no newspaper vending machine may be placed or maintained within the limits of any public highway or city street, in the city of St. Louis Park, unless authorized by a written permit issued by the city council of the city of St. Louis Park.

Approved May 23, 1969.

CHAPTER 684—H. F. No. 2626

An act relating to the state board of health; registration of hospital administrators; amending Minnesota Statutes 1967, Section 144.60, Subdivision 1.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1967, Section 144.60, Subdivision 1, is amended to read:

144.60 **Hospital administrators; registration procedure.** Subdivision 1. The applicant for registration shall make a verified application therefor on a form furnished by the state board of health. Such application shall be accompanied by affidavits from at least two reputable residents of the county in which the appli-

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