

CHAPTER 680—H. F. No. 2435

An act relating to public corporations formed and operating under Minnesota Statutes, Sections 360.101 to 360.144; providing for application of the mandatory retirement age under Minnesota Statutes, Section 43.051, Subdivision 1, to employees of such public corporations who cannot qualify for and participate in the municipal employees retirement fund under Minnesota Statutes, Chapter 422; amending Minnesota Statutes 1967, Section 360.106, Subdivision 5.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. . . Minnesota Statutes 1967, Section 360.106, Subdivision 5, is amended to read:

Subd. 5. **Metropolitan airports commission; employees; retirement.** The corporation shall have the power to appoint engineers and other consultants, attorneys, and such other officers, agents, and employees as it may see fit, who shall perform such duties and receive such compensation as the corporation may determine, and be removable at the pleasure of the corporation. *Officers and employees of the corporation who cannot qualify and participate in the municipal employees retirement fund under Minnesota Statutes, Chapter 422, shall be separated from service at the retirement age applicable to officers or employees of the state of Minnesota in the classified service of the state civil service as provided in Minnesota Statutes, Section 43.051, Subdivision 1, or as the same may from time to time be amended, regardless of the provisions of the veteran's preference act.* Whenever the corporation performs any work within the limits of a city of the first class, or establishes a minimum wage for skilled or unskilled labor in the specifications or any contract for work within one of the cities, the rate of pay to such skilled and unskilled labor shall be the prevailing rate of wage for such labor in that city.

Approved May 24, 1969.

CHAPTER 681—H. F. No. 2437

[Coded]

An act relating to cooperative associations; amending Minnesota Statutes 1967, Section 308.05, by adding a subdivision.

Be it enacted by the Legislature of the State of Minnesota:

Changes or additions indicated by italics, deletions by strikeout.

Section 1. Minnesota Statutes 1967, Section 308.05, is amended by adding a subdivision to read:

Subd. 5. **Cooperative associations; formation; purposes.** *A cooperative association may be formed for the purpose of financing, or refinancing, the construction, improvement, expansion, acquisition, and operation of electric generating plants and electric transmission and distribution lines, systems, facilities and equipment and related facilities of its members. Membership in such a cooperative shall be confined to cooperatives engaged in the generation, transmission and distribution of electric energy. Such association shall have power and authority to make loans to its members, to pre-refund debt, to obtain funds either through negotiated financing or public sale, to borrow money and to issue its bonds, debentures, notes or other evidence of indebtedness, to mortgage, pledge, or otherwise hypothecate such of its assets as may be necessary, to invest its resources, to deposit in state and national banks and trust companies authorized to receive deposits, and to exercise all other powers and authorities conferred upon cooperatives.*

Approved May 23, 1969.

CHAPTER 682—H. F. No. 2523

An act relating to the issuance of bonds to pay obligations due the Minneapolis-St. Paul Sanitary District; amending Minnesota Statutes 1967, Section 445.17, Subdivision 2.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1967, Section 445.17, Subdivision 2, is amended to read:

Subd. 2. **Minneapolis-St. Paul Sanitary District; bonds; budget; preparation; review; rental charges.** The board of trustees when and as soon as the same shall be organized, in order to provide funds to carry out the purpose of this chapter and for the expense and disbursement of such sanitary district for the period before any tax moneys shall become available, shall prepare a detailed budget of its needs and certify the same to the governing bodies of the respective cities which governing bodies shall review the budget, and the board of trustees, upon notice from any such city of the first class, shall hear objections to the budget and may after such hearing modify or amend the budget, and shall give due notice to the cities of the first

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