

Subd. 6. **Applicable laws.** Except as otherwise provided by this act, all of the laws applicable to absentee ballots and absentee voters as well as any other applicable provisions of law as contained within the election laws of this state and specifically Minnesota Statutes, Chapter 207, shall apply to the ballots handled by the absentee ballot precinct. It is intended by this act that an absentee ballot precinct may be established and that the provisions of this act are to be supplementary to the election laws of the state.

Approved May 23, 1969.

CHAPTER 658—H. F. No. 1866

[Coded]

An act relating to savings banks; authorizing unsecured loans to college students; amending Minnesota Statutes, Chapter 50, by adding a section.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1967, Chapter 50, is amended by adding a section to read:

[50.147] Savings banks; authorized investments; student loans. *In addition to other investments authorized by law, a savings bank organized under the laws of this state may make student loans. Such loans may be secured or unsecured, and the lender may require a comaker or guaranty under a governmental student loan guarantee plan, or both. The borrower shall certify to the lender that the proceeds of the loan are to be used by a student solely for the payment of expenses of college, university or vocational education.*

Approved May 23, 1969.

CHAPTER 659—H. F. No. 1901

[Not Coded]

An act relating to the city of St. Cloud; authorizing it to acquire a new public library.

Be it enacted by the Legislature of the State of Minnesota:

Changes or additions indicated by italics, deletions by ~~strikeout~~.

Section 1. **St. Cloud, city of; tax levy; library.** The city of St. Cloud may acquire a new public library by using any of the methods prescribed by Minnesota Statutes 1967, Section 471.191, for the acquisition of recreational facilities.

Sec. 2. The resolution establishing the terms and conditions of any lease agreement entered into under subdivision 3 of said section 471.191 may pledge the taxing powers of the city, as well as the income and revenues of the leased property, to the extent necessary to pay the rentals when due.

Sec. 3. For the purpose of making payments upon any lease agreement hereunder, the city may levy an annual tax of not to exceed five mills on the dollar in addition to all other levies permitted to the city for library purposes.

Sec. 4. This act shall become effective upon its approval by the common council of the city of St. Cloud, and upon compliance with Minnesota Statutes, Section 645.021.

Approved May 24, 1969.

CHAPTER 660—H. F. No. 1918

An act relating to trusts; the investment of property received by a minor from a decedent or in compensation for personal injuries; amending Minnesota Statutes 1967, Sections 525.504, as amended; and 540.08.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1967, Section 525.504, as amended by Laws 1969, Chapter 14, Section 1, is amended to read:

525.504. **Trusts; discharge of representative; property of minors.** When any representative has paid or transferred to the persons entitled thereto all of the property in the estate, paid all taxes required to be paid by him and has filed proof thereof, and has complied with all the orders and decrees of the court and with the provisions of law, and has otherwise fully discharged his trust, the court shall finally discharge him and his sureties. The court shall have complete jurisdiction over the representative and may require him to account at any time until his final discharge, whether a final decree has been entered or not. When any bequest or devise to a testamentary trustee amounts to more than \$1,000, the representative may not be

Changes or additions indicated by italics, deletions by ~~strikeout~~.