

CHAPTER 59—S. F. No. 792

[Not Coded]

An act authorizing the village of Blooming Prairie to lease its nursing home.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Blooming Prairie, village of; nursing home. Any nursing home now or hereafter owned by the village of Blooming Prairie, including buildings and equipment, may be leased to a private person or corporation upon such terms and conditions as may be mutually agreeable to the village and such person or corporation.

Sec. 2. This act shall be effective upon its approval by the governing body of the village of Blooming Prairie and upon compliance with the provisions of Minnesota Statutes, Section 645.021.

Approved March 18, 1969.

CHAPTER 60—H. F. No. 85

An act relating to investments in corporate stock and commercial paper by the State Board of Investment; amending Minnesota Statutes 1967, Sections 11.16, Subdivisions 13 and 15; 11.17; and 11.21.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1967, Section 11.16, Subdivision 13, is amended to read:

Subd. 13. State board of investment; corporate stock and commercial paper. Preferred or common stocks of any corporation organized and operating within the United States are legal investments for the purposes of this section. The aggregate of common and preferred stock investments may not exceed ~~35~~ ⁴⁵ percent of the total assets of the fund at any time. Furthermore, the board may ~~invest~~ *increase its holdings of stocks* by no more than five percent of the assets of the fund ~~in common or preferred stocks in during~~ any one fiscal year; ~~the intent of this provision being that the fund may not attain a position of 35 percent in stocks within a period of less than seven years from April 14, 1961.~~ No more than ~~one~~ ^{one and one-half} percent of the assets of the fund may be invested in the stock of any one

Changes or additions indicated by italics, deletions by ~~strikeout~~.