

the same or any part thereof, which oath shall be attached to the report of such appraisal.

Subd. 2. Each tract or lot shall be sold separately and shall be sold for not less than the appraised value thereof. The cost of any survey or appraisal as provided in subdivision 1 of this section shall be added to and made a part of the appraised value of the lands to be sold.

Sec. 3. The terms of payment for all lots or tracts so sold shall be not less than ten percent of the purchase price thereof at the time of sale with the balance payable as hereinafter provided; however, if the purchase price of any lot or parcel is \$5,000 or less, the balance shall be paid within 90 days of the date of sale. If the purchase price of any lot or parcel is in excess of \$5,000, the balance may be paid in not less than equal annual installments and not to exceed five years at the option of the purchaser, with principal and interest payable annually in advance at the rate of not less than six percent per annum on the unpaid balance payable to the state treasury on or before June 1 each year.

Approved May 22, 1969.

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#### CHAPTER 548—H. F. No. 1244

*An act relating to insurance; governing nonresident insurance agents; amending Minnesota Statutes 1967, Section 60A.17, Subdivision 3.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1967, Section 60A.17, Subdivision 3, is amended to read:

Subd. 3. **Insurance; nonresident agents; brokerage business and nonresident.** (1) **Brokerage.** Every insurance agent duly licensed to transact business in this state shall have the right to procure the insurance of risks, or parts of risks, in the class or classes of insurance for which he is licensed in other insurers duly authorized to transact business in this state, but such insurance shall only be consummated through a duly licensed resident agent of the insurer taking the risk.

**Changes or additions indicated by italics, deletions by ~~strikeout~~.**

(2) **Nonresident agents.** (a) A nonresident insurance agent or solicitor placing insurance through a resident insurance agent of this state shall be permitted to do so only when he shall have first made written application for and procured from the commissioner a license therefor, upon a form prescribed by the commissioner, upon the payment of a fee of \$10. *The license terminates automatically when the license for that line in the state in which he is a resident is terminated for any reason.* The license ~~shall expire~~ expires one year from its date and shall in no case be granted to a resident of any state which does not permit the licensing of an agent of this state under like circumstances.

(b) *Prior to receiving a nonresident's license, the applicant must, on a form prescribed by the commissioner appoint the commissioner as his attorney upon whom may be served all legal process issued in connection with any action or proceeding brought or pending in this state against or involving the licensee and relating to transactions under his nonresident license. The appointment shall be irrevocable and shall continue so long as any such action or proceeding could arise or exist.*

(c) *Duplicate copies of process shall be served upon the commissioner, accompanied by payment of the fee specified in Minnesota Statutes, Section 60A.14, Subdivision 1, Clause (3) (d). Upon receiving such service, the commissioner shall promptly forward a copy thereof by registered or certified mail, with return receipt requested, to the nonresident licensee at his last known address. Process served upon the commissioner in this manner shall for all purposes constitute personal service thereof upon the licensee.*

Approved May 22, 1969.

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CHAPTER 549—H. F. No. 1335

[Coded]

*An act relating to the probate court in Saint Louis county; conferring jurisdiction of juveniles, and increasing the personnel thereof; repealing Minnesota Statutes 1967, Sections 484.53 and 636.23; and Laws 1955, Chapter 747; Extra Session Laws 1959, Chapter 3; Laws 1961, Chapter 610; and Laws 1965, Chapter 570.*

Be it enacted by the Legislature of the State of Minnesota:

**Changes or additions indicated by italics, deletions by ~~strikeout~~.**